

2008 Information Transparency and Disclosure Ranking Results in Taiwan

Conducted by Securities and Futures Institute
Entrusted by Taiwan Stock Exchange Corporation &
GreTai Securities Market

Despite all reasonable care given in the screening process to ensure objectivity, the SFI bears no responsibility in case of any damage or loss incurred from use of the ranking results.

June 11, 2009

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About “Information Disclosure and Transparency Ranking System”

The recent media focus on corporate governance has prompted calls for greater transparency and disclosure on companies around the globe. As a result, several leading financial-information providers have launched disclosure rankings, evaluations, and research related to how companies disclose information to rely on market force and mechanisms to encourage voluntary disclosures of companies. However, the evaluation criteria selected by those rankings, to some degree, could not provide an overall evaluation of disclosure practices in local market. In additions, there have been calls for standard setters and regulators to expand disclosure requirements according to international standards. Therefore, the Securities and Futures Institute (“SFI”), entrusted by the Taiwan Stock Exchange Corporation (“TSEC”) and the Gre Tai Securities Market (“GTSM”), currently launched “Information Disclosure and Transparency Rankings System”(IDTRS) to evaluate the level of transparency for all listed companies in Taiwan since 2003. For the sixth time, the 2008 full-year ranking results were released on June 11, 2009. Following the last year’s practice, this year, we release the full ranking results too. In the 1,118 listed companies of TSEC and GTSM, 37 companies were ranked as “Grade A+”, 325 companies were ranked as “Grade A”, 639 companies were ranked as “Grade B”, 105 companies were ranked as “Grade C”, and 12 companies were ranked as “Grade C-”,. For full ranking results, please visit web site at <http://www.sfi.org.tw>.

Objectives

- ◆ To promote corporate transparency by developing evaluation criteria which can not only well examine local disclosure practices but also comply with international standards.
- ◆ To assist companies in reducing cost of capital as disclosure level increase.
- ◆ To enable investors to better protect their interest through use of ranking results as an additional decision-making tool.
- ◆ To help regulators better monitor the market.

Companies covered

Except some companies with inadequate data (listed after January 1, 2008) or regulatory enquires, all TESC/GTSM-listed companies were covered by IDTRS.

Evaluation Criteria

The IDTRS gauged the level of corporate transparency by searching annual report, regulatory filling via inter net, and company web sites. In order to access the transparency and disclosure practices of listed companies, IDTRS identified 103 disclosure items as evaluation criteria grouped into the following five categories:

- ◆ Compliance with the mandatory disclosures
- ◆ Timeliness of reporting
- ◆ Disclosure of annual report
- ◆ Disclosure of Financial forecast
- ◆ Corporate website disclosure

Each disclosure item is in the form of a “yes” or “no” question to ensure objectivity (each “yes” question is equal to one point and each “no” to zero). Since IDTRS focuses only on the existence of each disclosure item, IDTRS does not endeavor to access the accuracy of the information.

Screening Process

A two-stage of screening process was conducted. All information provided was preliminarily screened by the SFI in-house ranking team based on the existence of each disclosure item. All companies were entitled to check the preliminary result via inter net, then directly respond to the SFI regarding ambiguous issues in two weeks. Upon receiving the different opinions (in papers) expressed by companies, the Ranking Committee, composed of experts from accounting profession, industry and academia, subsequently accessed the presentation of information and decided the final list of the more transparent companies.

List of the ranking results

● Rewarding list

In total, 10 companies ranked as "Grade A+" with the highest scores were chosen to reward in year 2008. A detailed list (in company code order) was described as follows:

TSEC listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
1452	HONG YI	2412	CHT	2446	PPt
2809	KTB	2834	TBB	3042	TXC
3045	TWM	4904	Far EasTone	9941	TAC

GTSM listed Companies

Code	Company Name
4126	PAHSCO

● Grade A+

In total, 37 companies were ranked as "Grade A+" in year 2008. A detailed list (in company code order) was described as follows:

TSEC listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
1216	UNI-PRESIDENT	1452	HONG YI	1737	TAIYEN
2002	CSC	2014	CHUNG HUNG	2015	FH
2017	Quintain Steel	2308	DELTA	2412	CHT
2417	AVERMEDIA	2439	MERRY	2446	PPt
2492	WTC	2498	HTC	2618	EVAAIR
2809	KTB	2832	TFMI	2834	TBB
2855	PSC	2856	ML	2880	HNHFC
2884	E.S.F.H	2886	MEGA FHC	2888	SKFH
3042	TXC	3045	TWM	4904	Far EasTone
5854	TCB	9941	TAC		

GTSM listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
3188	AME	4121	ROSSMAX	4126	PAHSCO
5209	ACS	5347	VIS	5493	SAN LIEN
6008	KGI	6016	concorde		

● **Grade A**

In total, 325 companies were ranked as "Grade A" in year 2008. A detailed list (in company code order) was described as follows:

TSEC listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
1101	TCC	1102	ACC	1103	CHC
1108	LUCKY CEMENT	1110	TUNA CEMENT	1201	Wei Chuan
1215	CPE	1219	FWUSOW	1227	S.F.C
1229	LHIC	1233	Ten Ren	1234	HEY-SONG
1301	FPC	1303	NPC	1304	USI
1305	CGPC	1308	APC	1309	TTC
1312	GPPC	1314	CPDC	1323	YONYU
1402	FETL	1410	NYDF	1423	REWARD WOOL
1436	FUI	1455	ZIG SHENG	1457	YI JINN
1459	LAN FA	1477	Makalot	1503	SEEC
1504	TECO	1513	CHEM	1519	FE
1521	DAIOKU	1525	KSC	1528	ANDERSON
1535	CEC	1560	KINIK	1605	WALSIN
1608	HE	1611	CE	1612	HONG TAI
1701	CCPC	1702	NAMCHOW	1708	SESODA
1710	OUCG	1711	EVERLIGHT	1714	HO TUNG
1716	Y.S.P	1722	TFC	1723	CSCC
1727	CHCIW	1731	Maywufa	1732	Mao Bao
1735	EMC	1809	China Glaze	1902	TPPC
1904	Cheng Loong	1907	YFY	2009	FCC
2029	SYSO	2034	YC	2062	SSM
2103	TSRC	2107	FRG	2204	CMC

Code	Company Name	Code	Company Name	Code	Company Name
2206	SY	2207	HOTAI MOTOR	2301	LTC
2311	ASE	2314	MTI	2315	MIC
2316	WUS	2324	Compal	2325	SPIL
2327	YAGEO	2328	PI	2330	TSMC
2337	Macronix	2344	WEC	2349	RITEK
2350	USI	2351	SDI	2352	Qisda
2354	FTC	2356	INVENTEC	2359	SOLOMON
2360	CHROMA	2362	CLEVO CO.	2365	KYE
2371	TATUNG CO.	2377	MSI	2382	QCI
2384	WINTEK CORP.	2390	EVERSPRING	2392	FOXLINK
2413	UMEC	2414	UT	2426	TYNTEK
2442	JEAN	2448	EPISTAR	2450	SENAO
2452	CYNTEC CO., LTD	2453	SYSCOM	2454	MTK
2456	CHILISIN	2458	ELAN	2460	GEM
2462	LINETEK	2465	LEADTEK	2467	C SUN
2468	FIS	2473	SPRINGSOFT	2480	STARK
2483	ECE	2484	SIWARD	2493	AMPOC
2497	E-LEAD	2501	CATHAY RED	2515	BES
2516	New Asia	2526	CEC	2535	DA CIN
2603	EMC	2606	U-MING	2607	EITC
2609	YMTC	2610	CAL	2704	AMBH
2801	C.H.B	2812	T.C.C.B.	2820	CBF
2823	CHINA LIFE	2836	B.O.K	2838	UBOT
2841	TDC	2845	FEIB	2851	Central Re
2881	Fubon Financial	2882	CATHAY HOLDINGS	2883	CDIBH
2885	Yuanta Group	2887	TSFHC	2889	NA
2890	SINOPACHOLDINGS	2891	CFHC	2892	FFHC
2903	FEDS	2905	MERCURIES	2912	PCSC
3003	KST	3005	MTC	3010	WAH LEE
3019	ASIA	3022	ICP	3024	ACTION
3030	TRI	3034	NOVATEK	3035	Faraday
3036	WT	3037	UNIMICRON	3038	EDT
3041	ALi	3048	EDOM	3050	U-TECH
3054	CARRY	3059	Altek	3063	IST
3080	WELLYPOWER	3189	KINSUS	3231	Wistron
3311	Silitech	3356	GeoVision	3367	IAC

Code	Company Name	Code	Company Name	Code	Company Name
3376	SZS	3406	GSEO	3443	GUC
3474	Inotera	4104	ENFIELD	4119	SCI
5469	HSB	5471	SONIX	5515	CHIEN KUO
5607	Farglory FTZ	5608	S. W.	6005	CSC
6012	TISC	6112	SYSAGE	6116	Hannstar
6119	AECO	6139	L & K	6145	PQI
6155	KC	6164	LEDTECH	6166	ADLINK
6184	Dafeng TV Ltd.	6191	GBM	6196	MIC
6201	YAHORNG	6205	COXOC	6206	FLYTECH
6213	ITEQ	6277	ATEN	6282	AcBel
6285	WNC	6505	FPC	8008	LITE-ON IT
8021	Topoint	8078	CCI	8101	Arima Comm.
8112	Supreme	8201	BESTA	9904	PCC
9907	TON YI	9908	GTG	9911	TAIWAN SAKURA
9912	AIC	9919	KNH	9925	SKS
9930	CHC	9933	CTCI	9940	Sinyi Realty

GTSM listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
1336	TAIHAN	1565	St.Shine	1570	De Poan
1584	STC	2035	TE	3088	AXIOMTEK
3115	TSC	3202	HIGH-TEK	3227	PXI
3228	RDC	3229	CHEER TIME	3230	Jiin Ming
3259	3S	3260	A-DATA	3264	Ardentec
3289	IST	3313	FCE	3360	SUNNIC
3362	ABILITY	3438	AAT	3454	VIVOTEK
3455	UTECHZONE	3490	singlewell	3526	ALLTOP
3527	MBI	3540	Thermaltake	4102	YUNGZIP
4103	MLC	4120	OEP	4420	Kwang Ming
4527	KL	4711	YONG SHUN	4712	NTI
4720	TEX YEAR	5007	SAN SHING	5009	GMTC
5202	NewSoft	5212	HYWEB	5351	Etron
5353	TAILYN	5356	SIRTEC	5450	PROLINK
5468	TMTECH	5505	HO WANG	5508	YCDC
5511	TE CHANG	5523	HUNGTU	5703	Landis Taipei

Code	Company Name	Code	Company Name	Code	Company Name
5820	JHHSUN FHC	6015	HORIZON	6020	TACHAN
6023	PMF	6104	GLI	6121	SMP
6126	SINGATRON	6127	LEATEC	6129	PTC
6151	GINAR	6152	PESI	6158	P-TWO
6160	Cipherlab	6163	HWACOM	6171	Aries
6173	P.D.C.	6177	DA-LI CO., LTD.	6180	GAMANIA
6182	WAFER WORKS	6183	TRADE-VAN	6188	QSI
6194	YUFO	6195	T.E.C.	6214	SYSTEX
6218	Hauman	6220	YFC-BonEagle	6221	Genesis
6231	Insyde	6243	ENE	6244	MOTECH
6248	TMP	6263	Planet	6270	PCT
6278	TSMT	6279	HU LANE	6290	LONGWELL
6291	AIC	8076	FIRICH	8079	tsi
8080	OST	8082	PRO-NETS	8091	FB
8096	CoAsia	8103	CviLux	8107	Kenmos
8111	LIGITEK	8121	ACME	8240	WAH HONG
8299	Phison	8924	O-TA	8929	FBIC
8932	Horng Dah	8933	IDEAL	8941	GRAND HALL
8996	KAORI				

● Grade B

In total, 639 companies were ranked as "Grade B" in year 2008. A detailed list (in company code order) was described as follows:

TSEC listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
1203	VE WONG	1210	GREATWALL	1213	OCEANIC BEVERAGES
1217	AGV	1218	TAISUN	1220	TAIROUN
1225	FOPCO	1231	Lian Hwa Foods	1232	TTET
1235	ST	1236	Hunya	1307	SAN FANG
1310	T.S.M.C.	1313	UPC	1316	SUN YAD
1319	TYG	1321	opc	1324	GLOBE TAPE
1325	UK	1326	FCFC	1409	SSFC
1414	TUNG HO	1416	KFIC	1417	CARNIVAL

Code	Company Name	Code	Company Name	Code	Company Name
1418	TONG-HWA	1419	SHINKO.TEXTILE	1434	F.T.C
1435	C.F.CORP.	1437	GTM	1439	CWT
1440	TAINAN SPINNING	1441	TAH TONG	1442	ADVANCETEK
1443	LILYTEXTILE	1444	LEALEA	1445	UNIVERSAL
1446	HONG HO	1447	LP	1451	NIEN HSING
1460	EVEREST	1464	DE LICACY	1466	Acelon
1467	TEX-RAY	1468	CHANG HO	1469	LILONTEX
1473	TAINAN	1474	HONMYUE	1475	SUMAGH
1476	ECLAT	1506	R.W.	1507	YUNG TAY
1512	JL	1514	AEC	1516	FALCON
1522	TYC	1523	TKY	1524	GORDON
1526	SUNRACE	1527	BASSO	1529	LUXE
1530	AWEA	1533	MORE	1536	HOTA
1537	KUNG LONG	1538	JFT	1539	GT
1540	ROUNDTOP	1541	Chang Type	1603	CWCO
1604	SAMPO	1609	TA YA	1614	SANYO
1615	Dah San	1616	EVERTOP	1617	JSW
1704	LCYCIC	1707	GKI	1709	FUCC
1712	SINON	1713	CCW	1717	ETERNAL
1718	CMFC	1720	S.C.P.C	1721	SUNKO
1724	T.N.C.	1725	YJE	1726	Y.C.P.
1729	PIHSIANG	1730	FARCENT	1733	ApexBio
1734	SINPHAR	1802	TGI	1808	KOBIN
1810	HCG	1903	Shihlin Paper	1905	CHP
1906	P.L	1909	LCP	2006	Tung Ho Steel
2007	YH	2008	KHC	2010	CHUN YUAN STEEL
2012	CHUN YU	2013	CSSC	2022	TYCOONS
2023	YP	2024	CHIH LIEN	2025	CSSSC
2027	TC	2028	WEI CHIH	2032	Sinkang
2059	king slide	2101	NK	2102	FEDERAL CORP
2104	CSRC	2105	CST	2106	KENDA
2108	NANTEX	2201	YL	2227	YNM
2303	UMC	2305	MII	2312	KINPO
2313	COMPEQ MFG.	2317	HON HAI	2321	TECOM
2323	CMC	2329	OSE	2331	ECS
2332	D-LINK	2338	TMC	2340	OPTO TECH

Code	Company Name	Code	Company Name	Code	Company Name
2342	MVI	2345	ACCTON	2347	Synnex
2353	ACER	2355	CHIN-POON	2357	ASUSTEK
2358	MAG	2363	SiS	2364	Twinhead
2367	UNITECH	2368	GCE	2369	LPI
2373	Aurora	2374	ABILITY	2375	Teapo
2376	GIGABYTE	2379	RT	2380	AVISION
2381	ARIMA	2383	EMC	2385	CHICONY
2387	SUNREX	2391	ZyXEL	2393	EVERLIGHT
2395	ACL	2397	DFI Inc.	2399	BIOSTAR
2401	SUNPLUS	2402	ICHIA	2403	YOSUN
2404	UIS	2409	AUO	2415	CX TECH
2419	H.T.	2420	ZIPPY	2421	SUNON
2423	GW	2425	CHAINTECH	2427	MDS
2428	THINKING	2430	TKE	2431	LIEN CHANG
2434	MOSPEC	2436	Weltrend	2437	RALEC
2440	SPACE SHUTTLE	2441	GTK	2444	AboCom
2449	KYEC	2451	Transcend	2455	VPEC
2457	PHIHONG	2459	AUDIX	2461	K LASER
2463	AAEON	2464	Mirle	2466	COSMO
2471	ARES	2472	LELON	2474	CATCHER
2475	CPT	2476	GS	2477	MEILOON
2478	TA-I	2481	PAN JIT	2482	UIC
2485	ZINWELL	2486	I-CHIUN	2488	HANPIN
2495	Infortrend	2499	Unity	2504	GDC
2511	PHD	2514	LONG BON	2520	KINDOM
2527	Hung Ching	2530	DELPHA	2534	HSC
2536	Hung Poo	2542	Highwealth	2545	HUANG HSIANG
2546	KEDGE	2547	RADIUM	2548	HUAKU
2601	FSC	2605	SNC	2608	T.JOIN
2611	TSI	2612	CMT	2617	TAIWANLINE
2707	GFRT	2833	Taiwan Life	2847	TC bank
2850	SK Insurance	2852	FIRST INS	2854	Polaris
2906	Collins	2910	TONLIN	2911	Les
2913	TTC	2915	RUENTEX IND.LTD	3002	AHOKU
3006	ESMT	3008	LARGAN	3009	CMO
3011	JH	3013	UNEEC	3014	ITE

Code	Company Name	Code	Company Name	Code	Company Name
3015	FSP	3016	PRECISION	3017	AVC
3023	Sinbon	3026	HOLY STONE	3027	BILLION
3028	ZENITRON	3029	ZERO ONE	3031	BRIGHT
3032	COMPUCASE	3033	Weikeng	3040	G.V.
3043	PCM	3044	Tripod	3046	AOpen
3047	EDIMAX	3049	SINTEK	3052	APEX
3055	Spirox Corp.	3057	Promise	3058	LEI
3060	MIN AIK	3062	CyberTAN	3090	NDB
3094	DAVICOM	3130	104	3209	ALLTEK
3296	POWERTECH	3305	SHENMAO	3315	MAXTEK
3380	Alpha	3383	GPI	3419	WHAYU
3450	ELASER	3481	INNOLUX	3494	HiTi
3501	Well Shin	3504	Young Optics	3514	GINTECH
3515	ASROCK	3518	PT TECH.	3532	FST
3533	LOTES	3545	Orisetech	3702	WPG
4106	APEX	4108	PhytoHealth	4526	TOPPER
4532	RECHI	4725	TPCC	5203	CyberLink
5305	LSC	5388	SERCOMM	5434	TOPCO
5484	EverFocus	5522	Farglory	5525	SWEETEN
5531	Shining	5533	FOUNDING	5534	CHONG HONG
6108	APCB INC.	6115	I-SHENG	6117	IN WIN
6120	FORHOUSE	6131	YOKO	6133	GBE
6136	FTC	6141	PLOTECH	6142	CAMEO
6165	JTT	6176	ROEC	6189	Promate
6192	LUMAX	6197	JPC	6202	HOLTEK
6209	KINKO	6215	Aurotek	6216	DrayTek Corp.
6225	AIPTEK	6226	Para Light	6235	Waffer
6239	PTI	6255	Nano-Op	6257	SIGURD
6269	FLEXIUM	6271	THEIL	6281	E-LIFE MALL
6283	SOE	6286	Richtek	6289	AOC
6605	DEPO	8016	Sitronix	8033	TT
8046	N.P.C	8070	CHANG WAH	8072	AV TECH
8081	GMT	8105	GiantPlus	8110	WALTON
8131	FATC	8163	DARFON	8249	CSI
8374	ACE PILLAR	8926	TCC	9902	TIDEHOLD
9905	GCM	9910	FT	9914	MIC

Code	Company Name	Code	Company Name	Code	Company Name
9917	TAIWAN SECOM	9918	S.S.N.G	9921	GIANT
9924	TAIWAN FU HSING	9926	S.H.	9927	TMI
9928	CTV	9929	CHOICE	9934	GUIC
9938	TAIWAN PAIHO	9939	HON CHUAN	9943	HOLIDAY
9945	RUENTEX DEVELOP	9955	SDTI		

GTSM listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
1333	Entery	1558	ZENG HSING	1569	Bin Chuan
1580	SINMAG	1582	SYNCMOLD	1742	TWC
1777	SYN-TECH	1781	H&L	1784	BIONET
1785	Solar	1787	JINTEX	1815	FFG
2114	HYC	2221	YHMCO	2916	MUNSIN
2921	HOLA	3064	Astro Corp.	3066	TAIWAN OASIS
3067	Phonic	3069	BOSER	3073	PRESCOPE
3078	CWT	3083	CHINESEGAMER	3085	GUTA
3086	WAYI	3087	PSMC	3089	JAAN CHERNG
3093	TKK	3095	CCC	3114	HT
3126	ACARD	3128	HI SHARP	3162	UATC
3191	HOLD JINN	3206	KINGSTATE	3207	YAO SHENG
3211	Dynapack	3213	CRete	3217	ARGOSY
3218	UNIVERSAL	3219	SQ	3221	TST
3224	MetaTech	3226	TOPOWER	3236	ABC
3265	SCTS	3266	OB	3268	Higher Way
3276	YEU HWAN	3284	TOP	3288	SiTI
3290	DONPON	3293	IGS	3294	Megaforce
3297	Hunt	3299	BH	3303	UNIVACCO
3306	RoyalTek	3312	G.M.I	3317	NIKO-SEM
3323	Celxpert	3324	AURAS	3325	Casing
3339	TEKCORE	3372	TICP	3373	Radiant
3388	TTC	3390	SUNFLEX	3402	WHOLETECH
3416	WinMate	3431	HOLUX	3452	E-TON SOLAR
3466	SKARDIN	3483	Forcecon	3484	SOLTEAM
3489	MAPOWER	3498	USUN	3499	GLOBALSAT
3508	Ways	3512	NENG TYI	3516	ADO

Code	Company Name	Code	Company Name	Code	Company Name
3520	JVE	3521	DataVan	3522	HLT
3523	EFUN	4105	TTY	4107	BIOTEQUE
4109	CHIA JEI	4111	CHI SHENG	4123	Center Lab.
4127	TLB	4128	MICROBIO	4129	UOC
4205	HYFICL	4304	SUNVIC	4406	HSIN-SIN
4416	SHANYUAN	4417	KING CHOU	4502	YF
4506	GFC	4528	CHF	4530	HPI Group
4533	SEYI	4535	FBT	4609	AIRLUX
4703	ME KELONG	4716	DAILY	4722	QPC
4905	TAINET	4908	APAC	4909	NEE
5013	NEW BEST	5201	KWAY	5205	FAST TECH.
5211	PenPower	5213	Li Shin	5301	CADAC
5302	STK	5309	SYSGRATION	5312	FORMOSA
5314	Myson	5315	U.R.T.	5317	KAIMEI
5326	EPISIL	5328	HJC	5349	BOARDTEK
5364	WonTen	5371	Coretronic	5381	UNIPLUS
5384	GENUINE	5403	DDSC	5425	TSC
5438	TIS	5439	FHt	5443	GPM
5452	UNIC	5457	SPEED TECH	5460	MUSTANG
5464	LIN HORN	5465	LFE	5466	TLC
5475	GLOTECH	5478	SOFT-WORLD	5480	YANG AN
5481	HWA WOEI	5483	SAS	5487	TONTEK
5489	DYNACOLOR	5490	XAC	5491	ACON
5492	INTECH	5498	KEY WARE	5512	RICH
5514	SUN FON	5516	SUN-SEA	5519	LD
5530	DAHAN	5604	CLTC	5701	JFS
5706	PHX TOUR	5903	FamilyMart	5904	Poya
5905	NRL	6021	TA CHING	6105	Portwell
6109	ATECH	6118	Xander	6122	KPEC
6123	GrandTech	6124	YCTC	6125	KENMEC
6135	SILTRONTECH	6138	ANPEC	6140	DCT
6143	NETRONIX,INC.	6144	DMT	6146	SPORTON
6147	CHIPBOND	6148	AZION	6150	Tul
6154	Sunfar	6161	JETWAY	6167	POWERTIP
6169	InterServ	6170	WELLDONE	6175	LITON
6179	ACCUSYS	6187	ALL RING	6190	WONDERFUL

Code	Company Name	Code	Company Name	Code	Company Name
6198	AVERLOGIC	6199	DATAFAB	6203	Sea Sonic
6204	ALPHA	6207	LASERTEK	6208	Htc
6210	KINTECH	6211	FRE	6224	PTTC.
6227	GFEC	6228	PIE	6229	V-TAC
6230	CCI	6233	PROLIFIC	6234	TERA AUTO
6237	CMEI	6245	Lanner	6261	YTEC
6264	DSG	6265	K.C.U.C.	6266	TOP UNION
6274	TUC	6275	Y.S.TECH	6276	MINGJONG
6284	INPAQ	6292	AXIS	6298	FIT
6508	HKC	6509	HOPAX	6603	FCS
6609	TTT	8024	Alpha	8032	KORYO
8034	OPNET	8039	TAIFLEX	8040	IC+
8042	CHINSAN	8043	3H	8044	PChome online
8047	GCC	8050	IBASE	8053	PRINCO
8054	Alcor Micro	8064	CONTREL	8067	Gish INT
8068	Chander	8069	PVI	8074	AURONA
8083	PRO-HAWK	8084	CHIP HOPE	8085	FD
8087	HM	8092	CWPT	8093	ENERMAX
8097	L&K	8099	TSTI	8109	P-DUKE
8114	POSIFLEX	8182	HELE	8183	ITC
8210	CHENBRO	8234	NEXCOM	8255	ATC
8261	APEC	8266	STC	8287	ENG
8349	QIC	8354	KH	8905	ECS
8906	Forward	8913	HHLF	8916	KLF
8917	HSIN TAI	8921	SHEN	8923	C.T.Publishing
8925	WEI MON	8927	Pei Chi	8928	DYNAMIC
8930	CKM	8935	PONTEX	8936	KTI
8937	HER CHEE	8938	ADVANCED GROUP	8942	Xxentria
9946	JINGO	9949	TITTOT	9950	EMINENT
9962	YYS				

● Grade C

In total, 105 companies were ranked as "Grade C" in year 2008. A detailed list (in company code order) was described as follows:

TSEC listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
1104	UCC	1109	HsingTa	1315	TAHHSIN
1413	H.C.	1454	TTF	1463	CS
1465	WISHER	1470	EVERTEX	1471	SL
1515	REXON	1517	Lee Chi	1531	KAULIN
1532	CMP	1613	Tai-I	1618	HK
1736	JHT	2030	FROCH	2031	Hkssteel
2033	CHIA TA	2302	RECTRON	2405	SHUTTLE
2406	GSC	2424	LUNG HWA	2433	ASC
2443	LEADDATA LTD	2489	AMTRAN	2505	ky
2538	KeeTai	2613	CCTC	2616	SLC
2701	WANHWA	2702	HG	2705	LEOFOO
2706	FIRST HOTEL	2901	SHIN SHIN	2908	Test Rite
3025	LOOP	3061	FOREPI	4306	YEMCHIO
4906	GEMTEK	6128	GPI	6153	Career Tech.
6168	HARVATEK CORPOR	6172	Billionton	8940	New Palace
9931	HSIN KAO	9935	CF	9937	NPC

GTSM listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
3071	ADDA	3232	SIC	4113	Oncoprobe
4114	SYNMOSA	4131	DR.Chip	4303	HSINLI
4305	SKP	4401	TLOONG	4419	M T I
4426	LI CHENG	4503	GOLD RAIN	4510	KAFO
4513	FALCON	4523	TWNCAL	4529	MOTOMAX
4534	TPM	4702	ALLIED	4706	TKC
4714	UB	4721	mechema	4903	UFOC
4907	C-COM	5014	CHAN CHON	5015	RODEX
5016	Song ho	5102	FU CHIAN	5210	APEX
5321	B.F.	5340	BAOTEK	5345	Team Young
5348	TSI	5383	KENLY	5392	AVY
5398	INALWAYS	5410	LEO	5426	CF
5521	KSECO	5603	SEA&LAND	5609	DIMERCO
5704	Chihpen Royal	6022	TCSC	6107	SAC

Code	Company Name	Code	Company Name	Code	Company Name
6113	ASEC	6134	WSC	6156	K-BRIDGE
6217	CCP	6222	Slim AGE	6246	TTFIC
6247	JAZZ SPEAKERS	6259	BULLWILL	8049	AMPIRE
8088	PANRAM	8383	CF	8705	TONG LUNG METAL
8908	SHIN HSIUNG	8931	TYC	9960	DACOME

● **Grade C-**

In total, 12 companies were ranked as "Grade C-" in year 2008. A detailed list (in company code order) was described as follows:

TSEC listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
1472	TRI OCEAN	1806	CHAMPION	2020	MAYER PIPE
2615	WANHAI				

GTSM listed Companies

Code	Company Name	Code	Company Name	Code	Company Name
4207	TFC	4402	FU-TA	4408	LIEN MING
4707	PACC	5306	CNET	5474	YUAN
5520	Lihtai	5601	TACT		