

2014 Information Disclosure and Transparency Ranking Results in Taiwan

Conducted by the Securities and Futures Institute
Entrusted by Taiwan Stock Exchange Corporation &
Taipei Exchange (GreTai Securities Market)

Despite all reasonable care given in the screening process to ensure objectivity, the SFI bears no responsibility in case of any damage or loss incurred from use of the ranking results.

April 2, 2015

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About “Information Disclosure and Transparency Ranking System”

The recent media focus on corporate governance has prompted calls for greater transparency and disclosure on companies around the globe. As a result, several leading financial information providers have launched disclosure rankings, evaluations, and research related to how companies disclose information to rely on market force and mechanisms to encourage voluntary disclosures of companies. However, the evaluation criteria selected by those rankings, to some degree, could not provide an overall evaluation of disclosure practices in local markets. In additions, there have been calls for standard setters and regulators to expand disclosure requirements according to international standards. Therefore, the Securities and Futures Institute (SFI), entrusted by the Taiwan Stock Exchange Corporation (TWSE) and the Taipei Exchange (GreTai Securities Market, TPEx), launched “Information Disclosure and Transparency Rankings System”(IDtrs) to evaluate the level of transparency for all listed companies in Taiwan since 2003. For the twelfth time, the 2014 full-year ranking results were released on April 2, 2015. Following the last year’s practice, this year, we release the full ranking results as well. In the 1,393 listed companies of TWSE and TPEx, 73 companies were ranked as “Grade A++” , 82 companies were ranked as “Grade A+”, 344 companies were ranked as “Grade A”, 512 companies were ranked as “Grade A-”, 356 companies were ranked as “Grade B”, 25 companies were ranked as “Grade C”, and 1 companies were ranked as “Grade C-”. For full ranking results, please visit websites listed below :

- ◆ Securities and Futures Institute ,
<http://www.sfi.org.tw/en/index.aspx?ID=293>
- ◆ Corporate Governance Center,
<http://cgc.twse.com.tw/evaluationInfo/listEn>
- ◆ Taipei Exchange (GreTai Securities Market),
<http://www.tpex.org.tw/web/index.php?l=en-us>

Objectives

- ◆ To promote corporate transparency by developing evaluation criteria which not only well examine local disclosure practices but also comply with international standards.

- ◆ To assist companies in reducing cost of capital as disclosure level increases.
- ◆ To enable investors to better protect their interest through use of ranking results as an additional decision-making tool.
- ◆ To help regulators better monitor the market.

Companies Covered

Except some companies with inadequate data (listed after January 1st, 2014) or regulatory enquires, all TWSE/TPEX-listed companies were covered by IDtrs.

Evaluation Criteria

The IDtrs gauged the level of corporate transparency by searching annual reports, regulatory filling via internet, and company websites. In order to access the transparency and disclosure practices of listed companies, IDtrs identified 109 disclosure items as evaluation criteria grouped into the following five categories:

- ◆ Compliance with the mandatory disclosures
- ◆ Timeliness of reporting
- ◆ Disclosure of financial forecasts
- ◆ Disclosure of annual reports
- ◆ Corporate website disclosure

Each disclosure item is in the form of a “yes” or “no” question to ensure objectivity (each “yes” question is equal to one point and each “no” to zero). Since IDtrs focuses only on the existence of each disclosure item, IDtrs does not endeavor to access the accuracy of the information.

Screening Process

A two-stage of screening process was conducted. All information provided was preliminarily screened by the SFI in-house ranking team based on the existence of each disclosure item. All companies were entitled to check the preliminary result via internet, then directly respond to the SFI regarding ambiguous issues in two weeks. Upon receiving the different opinions expressed by companies, the Ranking Committee, composed of experts from accounting profession, industry and academia, accessed the presentation of information and proposed ranking results and subsequently the Corporate Governance Consulting Committee decided the final list of company ranking results.

List of the ranking results (in company code order)

- **Grade A++**

In total, 73 companies were ranked as "Grade A++" in year 2014.

TWSE Listed Companies

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1102	ACC	1216	UNI-PRESIDENT	1314	CPDC
1402	FENC	1504	TECO	1605	WALSIN
1789	SPT	2002	CSC	2017	QUINTAIN STEEL
2208	CSBC	2301	LTC	2303	UMC
2308	DELTA	2330	TSMC	2352	QISDA
2409	AUO	2412	CHT	2451	TRANSCEND
2498	HTC	2603	EMC	2606	U-MING
2609	YMTC	2618	EVAAIR	2809	KTB
2812	T.C.C.B.	2823	CHINA LIFE	2834	TBB
2849	ENTIE BANK	2855	PSC	2856	ML
2881	FUBON FINANCIAL	2882	CATHAY HOLDINGS	2883	CDIBH
2884	E.S.F.H	2885	YUANTA GROUP	2886	MEGA FHC
2888	SKFH	2890	SINOPACHOLDINGS	2892	FFHC
2903	FEDS	2912	PCSC	3042	TXC
3045	TWM	3231	WISTRON	3443	GUC
3702	WPG	4119	SCI	4904	FAR EASTONE
5871	CHAILEASE	5880	TCFHC	6183	TRADE-VAN
6277	ATEN	6282	ACBEL	8021	TOPOINT
8039	TAIFLEX	9910	FT	9930	CHC
9933	CTCI	9940	SINYI REALTY	9941	TAC

TPEX Listed Companies

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
3105	WIN	3529	EMEMORY	4126	PAHSCO
4152	TLC	5209	ACS	5347	VIS
5371	CORETRONIC	5530	LUNG YEN	5536	ACTER
5820	JIHSUN FHC	6016	CONCORDS	6023	YUANTA FUTURES
6803	KD HOLDING				

- **Grade A+**

In total, 82 companies were ranked as "Grade A+" in year 2014.

TWSE Listed Companies

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1301	FPC	1303	NPC	1309	TTC
1323	YONYU	1477	MAKALOT	1731	MAYWUFA
2014	CHUNG HUNG	2015	FH	2062	SSM
2107	FRG	2324	COMPAL	2325	SPIL
2337	MACRONIX	2340	OPTOTECH	2353	ACER
2357	ASUSTEK	2460	GEM	2480	STARK
2492	WTC	2607	EITC	2610	CAL
2712	FGH	2722	CHATEAU	2801	CHANG HWA BANK
2820	CBF	2832	TFMI	2833	TAIWAN LIFE
2836	B.O.K	2845	FEIB	2851	CENTRAL RE
2867	MERCURIES LIFE	2880	HNFHC	2889	WATERLAND
2891	CTBC HOLDING	3504	YOUNG OPTICS	3535	FAVITE
3669	AVER	4108	PHYTOHEALTH	4994	X-LEGEND
5203	CYBERLINK	6005	CSC	6152	PRIME
6191	GBM	6505	FPCC	8427	KEYSHEEN
9904	PCC	9908	GTG	9912	AIC

TPEX Listed Companies

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1777	SYN-TECH	2221	YHMCO	3152	ACX
3294	MEGAFORCE	3332	CINCON	3372	TICP
3402	WHOLETECH	3444	NICHING	3489	SUN BROTHERS
3491	UMT	3526	ALLTOP	3527	MBI
3623	TTI	3658	HMI	5356	SIRTEC
5483	SAS	5493	SAN LIEN	5508	YCDC
5904	POYA	6015	HORIZON SEC.	6129	PTC
6182	WAFER WORKS	6185	PLASTRON	6217	C.C.P.
6221	GENESIS	6231	INSYDE	6263	PLANET
6279	HU LANE	8086	AWSC	8121	ACME
8277	UNIFOSA	8289	TAITIEN	8432	TSH
8924	O-TA				

• Grade A

In total, 344 companies were ranked as "Grade A" in year 2014.

TWSE Listed Companies

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1103	CHC	1109	HSINGTA	1213	N
1215	CPE	1217	AGV	1227	S.F.C

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1229	LHIC	1233	TEN REN	1235	ST
1304	USI	1305	CGPC	1308	APC
1315	TAH HSIN	1324	GLOBE TAPE	1326	FCFC
1417	CARNIVAL	1434	F.T.C	1435	C.F.CORP.
1436	HUA YU LIEN	1437	GTM	1442	ADVANCETEK
1445	UNIVERSAL	1452	HONG YI	1455	ZIG SHENG
1466	ACELON	1472	TRIOCEAN	1503	SEEC
1507	YUNGTAY	1513	CHEM	1515	REXON
1519	FE	1522	TYC	1533	MORE
1535	CEC	1558	ZENG HSING	1560	KINIK
1604	SAMPO	1608	HE	1609	TA YA
1612	HONG TAI	1613	TAI-I	1702	NAMCHOW
1708	SESODA	1710	OUC	1711	EVERLIGHT
1714	HO TUNG	1715	ACHEM	1717	ETERNAL
1722	TFC	1723	CSCC	1727	CHCIW
1730	FARCENT	1737	TAIYEN	1762	CCSB
1907	YFY	2009	FCC	2023	YP
2029	SYSCO	2034	YC	2201	YL
2207	HOTAI MOTOR	2227	YNM	2317	HON HAI
2323	CMC	2331	ECS	2344	WEC
2356	INVENTEC	2360	CHROMA	2362	CLEVO CO.
2365	KYE	2367	UNITECH	2377	MSI
2380	AVISION	2382	QCI	2402	ICHIA
2414	UT	2417	AVERMEDIA	2427	MDS
2439	MERRY	2442	JEAN	2454	MTK
2455	VPEC	2457	PHIHONG	2468	FIS
2472	LELON	2484	SIWARD	2506	PCC
2515	BES	2530	DELPHA	2535	DA-CIN
2537	WE & WIN	2538	KEETAI	2542	HIGHWEALTH
2547	RADIUM	2612	CMT	2615	WANHAI
2704	AMBH	2816	UNION INS.	2838	UBOT
2847	TC BANK	2887	TSFHC	2908	TEST RITE
2913	TTC	3005	GETAC	3010	WAH LEE
3017	AVC	3030	TRI	3034	NOVATEK
3036	WT	3037	UNIMICRON	3041	ALI
3057	PROMISE	3058	LEI	3059	ALTEK
3229	CHEER TIME	3257	CHAMPION	3311	SILITECH
3356	GEOVISION	3416	WINMATE	3450	ELASER
3481	INX	3573	ENTIRE	3583	SCIENTECH
3591	EDISON OPTO	3605	ACES	3622	YFO
3665	BHI (BIZLINK)	3686	DANEN	3698	LEXTAR

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
3706	MHC	4104	EXCELSIOR	4144	COLAND
4164	CHC	4536	TOPKEY	4916	PARPRO
4934	TAINERGY	4938	PEGATRON	4958	ZDT
5007	SAN SHING	5305	LSC	5388	SERCOMM
5469	HSB	5471	SONIX	5484	EVERFOCUS
5521	KSECO	5608	S. W.	5906	TAINAN CAYMAN
6108	APCB INC.	6155	KC	6164	LEDTECH
6177	DA-LI CO., LTD.	6184	DAFENG TV LTD.	6201	YAHORNG
6209	KINKO	6214	SYSTEX	6216	DRAYTEK CORP.
6235	WAFFER	6285	WNC	8046	N.P.C
8070	CHANG WAH	8103	CVILUX	8112	SUPREME
8114	POSIFLEX	8163	DARFON	8201	BESTA
8249	CSI	8271	APACER	8404	PAIHO SHIH
8422	CLEANAWAY	8996	KAORI	9802	FULGENT SUN
9906	HSIN BA BA	9918	S.S.N.G	9938	TAIWAN PAIHO
9946	SANFAR				

TPEX Listed Companies

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1259	AN-SHIN	1336	TAIHAN	1565	ST.SHINE
1566	JABON	1580	SINMAG	1584	STC
1593	CHI HUA	1595	CBT	1742	TWC
1752	NANG KUANG	1781	H&L	1784	BIONET
1787	JINTEX	1788	HCI	1799	ACTHERM
1813	POLYLITE	2035	TE	2734	EZFLY
2926	ESLITE SPECTRUM	3068	MAG	3086	WAYI
3088	AXIOMTEK	3092	HOTRON	3093	TKK
3114	HT	3118	LEVEL	3188	AME
3202	HIGH-TEK	3206	KINGSTATE	3217	ARGOSY
3218	UNIVERSAL	3224	METATECH	3228	RDC
3230	JIIN MING	3259	3S	3260	ADATA
3264	ARDENTEC	3276	THT	3287	KWORLD
3291	FTC	3293	IGS	3299	BH
3317	NIKO-SEM	3322	JEM	3388	TTC
3490	SINGLEWELL	3516	ADO	3537	PODAK
3546	USERJOY	3548	JARLLY	3551	SHT
3577	ICP DAS	3628	ABLEREX	3642	UNITEL
3652	UNITECH ELEC.	3687	OMG	4103	MLC
4105	TTY	4120	OEP	4123	CENTER LAB.
4128	MICROBIO	4130	GBL	4138	DMT

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
4160	GGA CORP.	4163	INTAI	4180	TWI PHARMA
4303	HSINLI	4304	SUNVIC	4420	KWANG MING
4506	GFC	4510	KAFO	4513	FALCON
4534	TRINITY	4535	FBT	4706	TKC
4711	YONG SHUN	4903	UFOC	4927	APEX
4946	CAYENNE TECH	4965	PCHOMESTORE	4971	IET
4972	TONS	4973	SILICON POWER	4974	ATII
4987	GODEX	5009	GMTC	5013	NEW BEST
5202	NEWSOFT	5227	ALEEES	5314	MYSON
5328	HJC	5351	ETRON	5353	TAILYN
5410	LEO	5425	TSC	5452	UNIC
5460	MUSTANG	5464	LIN HORN	5465	LFE
5466	TLC	5489	DYNACOLOR	5511	TE CHANG
5514	SUN FON	5609	DIMERCO	5704	CHIH PEN ROYAL
5903	FAMILYMART	5905	NRL	6020	TACHAN
6022	TCSC	6024	CFC	6104	GLI
6109	ATECHOEM	6125	KENMEC	6138	ANPEC
6140	DCT	6146	SPORTON	6147	CHIPBOND
6154	SUNFAR	6158	P-TWO	6163	HWACOM
6173	P.D.C.	6180	GAMANIA	6186	SHIN RUENN
6188	QSI	6190	WONDERFUL	6203	SEA SONIC
6204	ALPHA	6218	HAUMAN	6220	YFC-BONEAGLE
6223	MPI	6236	CTB	6237	CMEI
6259	BULLWILL	6261	YTEC	6276	ANTEC
6506	SBI	6603	FCS	8040	IC+
8044	PCHOME ONLINE	8048	RUBYTECH	8054	ALCOR MICRO
8059	CTI	8079	TSI	8083	PRO-HAWK
8092	CWPT	8099	TSTI	8155	ACCL
8182	HELE	8183	ITC	8240	WAH HONG
8255	ATC	8291	SMT	8349	QST
8358	CO-TECH	8383	CF	8390	JYD
8401	BAI SHA	8403	SHAREHOPE	8410	SEN TIEN
8418	JPNH	8435	ZIMMITE	8913	HHLF
8916	KLF	8921	SHEN'S ART	8925	WEI MON
8929	FBIC	8938	ADVANCED GROUP	9949	TITTOT
9962	YYS				

• **Grade A-**

In total, 512 companies were ranked as "Grade A-" in year 2014.

TWSE Listed Companies

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1101	TCC	1104	UCC	1108	LUCKY CEMENT
1110	TUNA CEMENT	1210	GREATWALL	1218	TAISUN
1219	FWUSOW	1225	FOPCO	1231	LIAN HWA FOODS
1232	TTET	1234	HEY-SONG	1307	SAN FANG
1310	T.S.M.C.	1313	UPC	1319	OTN
1321	OPC	1325	UK	1410	NYDF
1419	SHINKO.TEXTILE	1423	REWARD WOOL	1453	TA JIANG
1459	LAN FA	1460	EVEREST	1464	DE LICACY
1465	WISHER	1474	HONMYUE	1476	ECLAT
1506	R.W.	1514	AEC	1517	LEE CHI
1521	DAIOKU	1524	GORDON	1525	KSC
1526	SUNRACE	1530	AWEA	1531	KAULIN
1537	KUNG LONG	1538	JF	1539	GT
1583	GOODWAY	1590	AIRTAC	1611	CE
1615	DAH SAN	1617	JSW	1618	HK
1701	CCPC	1709	FUCC	1712	SINON
1713	CCW	1720	S.C.P.C	1725	YJE
1732	MAO BAO	1733	APEXBIO	1735	EMC
1773	SHINY	1783	MBI	1786	SVBI
1806	CHAMPION	1808	RUN LONG	1809	CHINA GLAZE
1810	HCG	1817	SANITAR	1902	TPPC
1904	CHENG LOONG	1905	CHP	1909	LCP
2006	TUNG HO STEEL	2007	YH	2013	CSSC
2025	CSSSC	2030	FROCH	2032	SINKANG
2033	CHIA TA	2038	HAIKWANG	2049	HIWIN
2059	KING SLIDE	2103	TSRC	2104	CSRC
2105	CST	2106	KENDA	2115	LU HAI
2204	CMC	2302	RECTRON	2312	KINPO
2314	MTI	2316	WUS	2327	YAGEO
2329	OSE	2342	MVI	2345	ACCTON
2349	RITEK	2351	SDI	2354	FTC
2355	CHIN-POON	2358	TS	2363	SIS
2368	GCE	2369	LPI	2373	AURORA
2375	TEAPO	2376	GIGABYTE	2385	CHICONY
2392	FOXLINK	2395	ACL	2399	BIOSTAR
2401	SUNPLUS	2406	GSC	2420	ZIPPY
2421	SUNON	2425	CHAINTECH	2426	TYNTEK
2428	THINKING	2430	TKE	2433	HUXEN
2434	MOSPEC	2437	RALEC	2441	GTK
2444	ABOCOM	2448	EPISTAR	2450	SENAO

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
2453	SYSCOM	2458	ELAN	2459	AUDIX
2462	LINETEK	2466	COSMO	2474	CATCHER
2481	PAN JIT	2483	ECE	2485	ZINWELL
2488	HANPIN	2489	AMTRAN	2493	AMPOC
2495	INFORTREND	2497	E-LEAD	2501	CATHAY RED
2509	CHAINQUI	2514	LONG BON	2516	NEW ASIA
2520	KINDOM	2534	HSC	2539	SAKURAD
2597	REC	2608	KERRY TJ	2611	TSI
2616	SLC	2617	TAIWANLINE	2637	WISDOM
2723	GOURMET	2727	WOWPRIME	2850	SK INSURANCE
2901	SHIN SHIN	2904	POCS	2905	MERCURIES
2906	COLLINS	2911	LES ENPHANTS	2915	RUENTEX IND.LTD
2923	SINO HORIZON	3002	AHOKU	3013	UNEEC
3014	ITE	3015	FSP	3016	PRECISION
3019	ASIA	3022	IEI	3023	SINBON
3025	LOOP	3026	HOLY STONE	3031	BRIGHT
3038	EDT	3044	TRIPOD	3046	AOPEN
3047	EDIMAX	3048	EDOM	3049	HANNSTOUCH
3050	U-TECH	3054	CARRY	3056	ZONGTAI
3060	MIN AIK	3090	NDB	3094	DAVICOM
3130	104	3149	G-TECH	3167	TA LIANG
3209	ALLTEK	3266	SUNTNY	3315	MAXTEK
3376	SZS	3380	ALPHA	3432	TAI TWUN
3454	VIVOTEK	3474	INOTERA	3514	GINTECH
3518	PT TECH.	3532	FST	3545	FOCALTECH
3559	GS	3561	SEC	3584	JTOUCH
3588	LD	3596	ARCADYAN	3598	ILITEK
3607	COXON	3617	CYBERPOWER	3653	JENTECH
3673	TPK	3679	NISHOKU	3682	APT
3704	UNIZYX	3705	Y.S.H.	4133	ABNOVA
4414	ROO HSING	4426	LI CHENG	4526	TONGTAI
4532	RECHI	4722	QPC	4733	SWANCOR
4746	FRMSL	4919	NTC	4942	CHIA CHANG
4952	GENERALPLUS	4956	EPILEDS	4960	CMMT
4976	CALIN	4977	F-PCL	4984	COADNA
4999	SINHER	5215	KO JA	5225	KYET
5234	DAXIN	5243	ESON	5259	C.E.C
5269	ASMEDIA	5515	CHIEN KUO	5519	LD
5538	TONG MING	5607	FARGLORY FTZ	5706	PHX TOUR
6112	SYSAGE	6116	HANNSTAR	6133	GBE
6136	FTC	6139	L & K	6141	PLOTECH

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
6145	PQI	6165	JTT	6176	ROEC
6196	MIC	6202	HOLTEK	6205	COXOC
6206	FLYTECH	6213	ITEQ	6224	PTTC.
6230	CCI	6239	PTI	6251	DYNAMIC
6269	FLEXIUM	6278	TSMT	6286	RICHTEK
6412	CHICONY POWER	6702	TNA	8011	TTCC
8081	GMT	8105	GIANTPLUS	8110	WALTON
8131	FATC	8210	CHENBRO	8215	BMC
8261	APEC	8411	KINGCAN	8940	NEW PALACE
9902	TIDEHOLD	9905	GCM	9907	TON YI
9911	TAIWAN SAKURA	9919	KNH	9924	TAIWAN FU HSING
9925	SKS	9926	S.H.	9927	TMI
9928	CTV	9931	HSIN KAO	9934	GUIC
9935	CF	9937	NPC	9939	HON CHUAN
9942	MAO SHUN	9943	HOLIDAY	9945	RUENTEX DEVELOP
9955	SDTI				

TPEX Listed Companies

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1256	SUNJUICE	1258	KEE SONG	1333	ENTERY
1569	BIN CHUAN	1591	INMAX	1597	CPC
1599	AEON	1785	SOLAR	1795	LOTUS PHARM
1815	FFG	2063	SHEH KAI	2066	SUMEEKO
2233	TURVO	2596	REALY	2636	T3EX
2718	TAOYUAN	2719	STAR TRAVEL	3064	ASTRO CORP.
3071	ADDA	3078	CWT	3131	GPTC
3144	THINFLEX	3163	BROWAVE	3169	ASIX
3207	YAO SHENG	3211	DYNAPACK	3213	MILDEF
3221	TST	3226	TOPOWER	3227	PXI
3232	SIC	3234	TRUELIGHT	3284	TOP
3303	UNIVACCO	3306	ROYALTEK	3323	CELXPART
3360	SUNNIC	3428	GLORY SCIENCE	3431	HOLUX
3434	ACULA	3438	AAT	3441	UNIQUE OPTICAL
3452	E-TON SOLAR	3455	UTECHZONE	3479	AVALUE
3484	SOLTEAM	3498	USUN	3499	GLOBALSAT
3508	WAYS	3511	SIMULA TECH INC	3520	JVE
3521	DATAVAN	3522	HLT	3523	EFUN
3531	SHIAN YIH	3541	CYP	3552	TUNG THIH
3553	ZENTEL	3556	EETI	3558	SENAO NETWORKS
3563	MACHVISION	3567	ETREND	3570	OITC

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
3580	UVAT	3587	MA-TEK	3594	ARBOR
3609	HEP	3611	TSC AUTO ID	3615	AIMCORE
3625	C-TECH	3630	NEWMAX	3662	XPEC
3663	TTMC	3675	ERIS TECH	3680	GUDENG
3689	UDE	3691	GIGASOLAR	4102	YUNGZIP
4109	MURAD	4111	CHI SHENG	4113	WE&WIN
4129	UOC	4162	PEI	4168	GLYCONEX INC.
4173	ARICH	4205	CHUNG HWA	4207	TFC
4305	SKP	4416	SHANYUAN	4417	KING CHOU
4432	HAKSPORT	4523	TWNCAL	4527	KL
4702	ALLIED	4703	YANG HWA	4720	TEX YEAR
4726	MYCENAX	4729	MILDEX	4736	TAIDOC
4739	COREMAX	4743	ONENESS BIOTECH	4745	CMH
4905	TAINET	4908	APAC	4911	G&E
4924	HTM	4933	UBRIGHT	4944	CRYSTALWISE
4966	PARADE	4979	LUXNET	4995	LITEMAX
5011	OFCO	5014	CHAIN CHON	5016	SONG HO
5102	FU CHIAN	5201	KWAY	5212	HYWEB
5213	YEASHIN	5263	BROGENT	5272	AMICCOM
5278	SUNFUN	5310	CGS	5312	FORMOSA
5317	KAIMEI	5324	SDC	5344	VATE
5349	BOARDTEK	5355	PSC	5381	UNIPLUS
5383	KENLY	5392	AVY	5426	CF
5438	TIS	5439	FHT	5443	GPM
5450	PROLINK	5468	TMTECH	5475	GLOTECH
5478	SOFT-WORLD	5480	TMT	5488	SP
5505	HOWARM	5520	LIHTAI	5523	FONG CHIEN
5603	SEA&LAND	5604	CLTC	5701	JFS
5703	LANDIS TAIPEI	6021	TA CHING	6101	VIC
6105	PORTWELL	6107	SAC	6113	ASEC
6118	XANDER	6121	SMP	6122	KPEC
6123	GRANDTECH	6127	LEATEC	6134	WSC
6135	SILTRONTECH	6144	DMT	6148	AZION
6150	TUL	6151	GINAR	6160	CIPHERLAB
6161	JETWAY	6169	INTERSERV	6171	ARIES
6174	AKER	6175	LITON	6194	YUFO
6195	SCAN-D	6208	HTC	6210	KINTECH
6219	FULL WANG	6222	SLIM AGE	6228	PIE
6233	PROLIFIC	6244	MOTECH	6245	LANNER
6265	KCU	6266	TOP UNION	6270	PCT
6274	TUC	6284	INPAQ	6290	LONGWELL

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
6292	AXIS	6509	HOPAX	6609	TTT
8034	OPNET	8043	3H	8049	AMPIRE
8069	EIH	8076	FIRICH	8093	ENERMAX
8096	COASIA	8107	KENMOS	8111	LIGITEK
8147	NEXTRON	8171	FORMOSA	8176	ZCOM
8234	NEXCOM	8287	ENG	8299	PHISON
8416	SWTC	8421	XYP	8423	POLYGREEN
8424	WELLPOOL	8426	REDWOOD	8446	HIM MUSIC
8906	FORWARD	8908	SHIN HSIUNG	8917	HSIN TAI
8923	C.T.PUBLISHING	8927	PEI CHI	8928	DYNAMIC
8930	CKM	8931	TYC	8932	MAX ZIPPER
8935	PONTEX	8937	HER CHEE	9951	MACAUTO
9960	DACOME				

- **Grade B**

In total, 356 companies were ranked as "Grade B" in year 2014.

TWSE Listed Companies

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1203	VE WONG	1236	HUNYA	1316	SUN YAD
1337	ASIA PLASTIC	1338	HIROCA	1339	Y.C.C.
1409	SSFC	1413	H.C.	1414	TUNG HO
1416	KFIC	1432	TAROKO	1439	CWT
1440	TAINAN SPINNING	1441	TAH TONG	1443	LILYTEXTILE
1444	LEALEA	1446	HONG HO	1447	LP
1451	NIEN HSING	1457	YI JINN	1463	CS
1467	TEX-RAY	1468	CHANG HO	1469	LILONTEX
1470	EVERTEX	1471	SL	1473	TAINAN
1475	SUMAGH	1512	JL	1527	BASSO
1528	ANDERSON	1536	HOTA	1540	ROUNDTOP
1582	SYNCMOLD	1589	YGG	1603	CWCO
1614	TAIWAN SANYO	1616	EVERTOP	1626	AIRMATE
1707	GKB	1721	SUNKO	1724	T.N.C.
1726	Y.C.P.	1729	PIHSIANG	1734	SINPHAR
1736	JHT	1802	TGI	1805	KPT
1903	SHIHLIN PAPER	2008	KHC	2010	CHUN YUAN STEEL
2012	CHUN YU	2020	MAYER PIPE	2022	TYCOONS
2024	CHIH LIEN	2027	TC	2031	HKSSTEEL
2101	NK	2102	FEDERAL CORP	2109	HWA FONG
2114	HYC	2228	IRF	2231	CUB

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
2305	MII	2313	COMPEQ MFG.	2328	PI
2332	D-LINK	2347	SYNNEX	2359	SOLOMON
2374	ABILITY	2379	RT	2383	EMC
2387	SUNREX	2390	EVERSPRING	2393	EVERLIGHT
2397	DFI INC.	2404	UIS	2405	SHUTTLE
2415	CX TECH	2419	H.T.	2423	GW
2424	LUNG HWA	2431	LIEN CHANG	2436	WELTREND
2440	SPACE SHUTTLE	2449	KYEC	2456	CHILISIN
2461	K LASER	2464	MIRLE	2465	LEADTEK
2467	C SUN	2471	ARES	2476	GS
2477	MEILOON	2478	TA-I	2482	UIC
2486	I-CHIUN	2499	UNITY	2505	KY
2511	PHD	2524	KTC	2527	HUNG CHING
2528	CROWELL	2543	HWANG CHANG	2545	HUANG HSIANG
2546	KEDGE	2548	HUAKU	2601	FSC
2605	SNC	2613	CCTC	2642	PELICAN
2701	WANHWA	2702	HG	2705	LEOFOO
2706	FIRST HOTEL	2707	GFRT	2731	LIONTRAVEL
2841	TLDC	2852	FIRST INS	2910	TONLIN
2929	TOPBI	3003	KST	3004	NAFCO
3006	ESMT	3008	LARGAN	3011	JH
3018	TUNG KAI	3021	WELLTEND	3024	ACTION
3027	BILLION	3028	ZENITRON	3032	COMPUCASE
3033	WEIKENG	3035	FARADAY	3040	G.V.
3052	APEX	3055	SPIROX CORP.	3062	CYBERTAN
3164	GENMONT	3189	KINSUS	3296	POWERTECH
3308	BESTEC	3338	TAISOL	3383	GPI
3406	GSEO	3419	WHAYU	3494	HITI
3501	WELL SHIN	3515	ASROCK	3533	LOTES
3550	COPARTNER	3557	GAMMA	3576	NSP
3593	LOGAH	3645	TMT	3694	AZUREWAVE
3703	CHC	4106	APEX	4137	F-CHLITINA
4141	ROTAM	4142	ADIM	4306	YC
4725	TPCC	4737	BIONIME	4755	SAN FU
4906	GEMTEK	4915	PRIMAX	4930	STAR COMGISTIC
4935	GLT	5264	CASETEK	5525	SWEETEN
5531	SHINING	5533	FOUNDING	5534	CHONG HONG
5907	GORG	6115	I-SHENG	6117	IN WIN
6120	DARWIN	6128	GPI	6131	YOKO
6142	CAMEO	6153	CAREER TECH.	6166	ADLINK
6168	HARVATEK CORPOR	6189	PROMATE	6192	LUMAX

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
6197	JPC	6215	AUROTEK	6226	PARA LIGHT
6243	ENE	6271	THEIL	6281	E-LIFE MALL
6405	ONANO	6415	SILERGY	6504	NAN LIU
8016	SITRONIX	8033	TT	8072	AV TECH
8101	ARIMA COMM.	8213	TPT	8374	ACE PILLAR
8429	JINLI	8926	TCC	9914	MIC
9917	TAIWAN SECOM	9921	GIANT	9944	SHINIH
9958	CIAS				

TPEX Listed Companies

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1570	DE POAN	1586	CFTC	2061	FENG CHING
2230	C.T.I.	2640	TAIWANTAXI	2724	FX HOTELS
2729	TTFB	2916	MUNSIN	2924	TUNG LING
3067	PHONIC	3083	CHINESEGAMER	3089	DADNY INC.
3115	TSC	3128	HI SHARP	3162	UAT
3171	XIN CHIO	3176	MEDIGEN	3191	HOLD JINN
3205	SLS	3236	ABC	3252	HAIWAN
3265	SCTS	3268	HIGHER WAY	3285	MT
3288	SITI	3289	IST	3290	DONPON
3297	HUNT	3310	CHIALIN	3313	FCE
3325	CASING	3339	TEKCORE	3354	MICROCOSM
3362	ABILITY	3363	FOCI	3373	RADIANT
3379	TBC	3390	SUNFLEX	3466	SKARDIN
3483	FORCECON	3512	NENG TYI	3528	ANSTEK
3540	THERMALTAKE	3564	AEWIN	3624	VIKING
3631	CHERNAN	3632	PAPAGO	3646	ANT
3664	ARRAY	3685	JSP	3693	AIC
4107	BIOTEQUE	4114	SYNMOSA	4127	TLB
4139	KY M.K.	4153	DIVA LABS.	4154	KINO
4161	BIOPTIK	4401	TLOONG	4429	G-FUN
4430	YAO I	4503	GOLD RAIN	4528	CHF
4533	SEYI	4609	AIRLUX	4712	NT
4714	UB	4716	DAILY	4721	MECHEMA
4728	SUNMAX	4735	AVITA	4747	JCP
4909	NEE	4912	F-LEMTECH	4939	AEM
4947	ON-BRIGHT	4950	MUTTO	5015	RODEX
5206	KUNYUE	5210	APEX	5211	PENPOWER
5230	LEDLINK	5251	JSW	5274	ASPEED
5289	INNODISK	5302	STK	5306	KMC

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
5309	SYSGRATION	5345	TEAM YOUNG	5348	TSI
5384	GENUINE	5398	INALWAYS	5403	DDSC
5432	DATA VISION	5457	SPEED TECH	5474	YUAN
5481	HWA WOEI	5487	TONTEK	5490	XAC
5491	ACON	5498	KEY WARE	5516	SUN-SEA
5529	WELL GLORY	5902	TAIT	6124	YCTC
6126	SINGATRON	6143	NETRONIX,INC.	6156	SONG SHANG
6170	WELLDONE	6187	ALL RING	6198	AVERLOGIC
6207	LASERTEK	6211	FRE	6212	L.M.
6227	GFEC	6229	V-TAC	6234	TERA AUTO
6241	AMIGO	6247	JAZZ SPEAKERS	6264	KL
6275	Y.S.TECH	6294	TEKOM	6298	FIT
6508	HKC	8024	ALPHA	8032	KORYO
8038	CAEC	8042	CHINSAN	8047	GCC
8050	IBASE	8064	CONTREL	8071	AFS
8074	AURONA	8080	OST	8084	CHIP HOPE
8087	HM	8088	PANRAM	8091	FB
8109	P-DUKE	8406	GINKO	8409	EBM
8433	BON FAME	8436	TCI	8905	ECS
8933	IDEAL	8936	KTI	8942	XXENTRIA
9950	EMINENT				

- **Grade C**

In total, 25 companies were ranked as "Grade C" in year 2014.

TWSE Listed Companies

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1220	TAIROUN	1418	TONG-HWA	1438	YU FOONG
1454	TTF	1541	CHANG TYPE	1906	P.L
2108	NANTEX	2338	TMC	2413	UMEC
2504	GDC	2536	HUNG POO	3029	ZERO ONE
3305	SHENMAO	3312	G.M.I	6257	SIGURD
6605	DEPO				

TPEX Listed Companies

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
3324	AURAS	4406	HSIN-SIN	4529	THUNDER
5386	ALBATRON	5512	RICH	5601	TACT
6250	UPT	8067	GISH INT	8354	KH

- **Grade C-**

In total, 1 companies were ranked as "Grade C-" in year 2014.

TWSE Listed Companies

Code	Company Symbol
6283	SOE