

2022 Corporate Governance Evaluation Results in Taiwan

Conducted by the Securities and Futures Institute
Entrusted by the Taiwan Stock Exchange
Corporation &
Taipei Exchange

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April 27, 2023

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About the “Corporate Governance Evaluation System”

The Financial Supervisory Commission (the FSC) has long emphasized Corporate Governance (CG) as a priority to accelerate this development among listed companies. The "Corporate Governance Roadmap" was first issued in December 2013, the 2.0 version in April 2018, and the 3.0 version in August 2020. Afterwards, “Sustainable Development Action Plans for TWSE and TPEX Listed Companies (2023)” was released in March 2023. According to the roadmaps and the action plans, the implementation of the Corporate Governance Evaluation is one of the major projects with the goal of investors and enterprises better understanding CG performance by comparing the evaluation results among companies.

In 2014, the Taiwan Stock Exchange Corporation (the TWSE) and the Taipei Exchange (the TPEX) launched the “Corporate Governance Evaluation System,” which is annually conducted by the Securities and Futures Institute (the SFI). It is understood this evaluation system can act as a catalyst for change in which listed companies champion corporate governance by voluntarily including CG into their procedures and strategies. This creates healthy competition among listed companies and cultivates the development of CG thinking into daily practices.

This is the ninth year of the evaluation and the results were published on April 27, 2023. There were 928 from TWSE- and 734 from TPEX-listed companies evaluated in 2022. The evaluation results were not only released on a listing market basis but also on an industry and market capitalization basis. Industry and market capitalization differentiations were seen in four sectors, including 42 in the financial industry, 206 in electronics¹, 230 in non-finance and non-electronics² and 288 mid-cap companies³. The full results are disclosed starting from page 5.

Evaluation Indicators

1. Weighting of indicator categories

The evaluation indicators comprise the following four categories and 78 indicators, with the categories and their weight shown as Table 1:

¹ With a market value of TWD10 billion or more by the end of 2022.

² With a market value of TWD10 billion or more by the end of 2022.

³ With a market value between TWD5 to 10 billion by the end of 2022.

Table 1: Categories of Indicators and Weight

Category		Number of Indicators	Weight Assigned
I	Protecting Shareholder Rights and Interests and Treating Shareholders Equitably	16	20%
II	Enhancing Board Composition and Operation	26	33%
III	Increasing Information Transparency	18	23%
IV	Promoting Sustainable Development	18	24%
	Total	78	100%
	Extra Credit Indicators	1	-
	Point Deduction Indicators	1	-

2. Calculation of scores

(1) Calculating scores for a category

Scores for a category are calculated in the following manner:

$$\frac{\text{Number of satisfied indicators in the category}}{\text{Total number of applicable indicators in the category}} \times \text{category weighting}$$

(2) Calculation of total scores

The points for all categories are summed up to obtain the total score for all categories. (The maximum possible total score for the four categories is 100 points.) Any additional points and point deductions are then added or subtracted, as the case may include any additional points for AA indicators and A+ indicators, and any extra credit points or point deductions, to obtain the final total score.

Companies subject to evaluation

Except some companies with inadequate data (listed after January 1, 2022) or having met certain regulatory circumstances, all TWSE/TPEX-listed companies were covered by the Corporate Governance Evaluation System.

Scope of Information to be Evaluated

The 2022 evaluations will be based on information disclosed by evaluated companies from January 1 to December 31 in 2022, including: corporate governance information posted to the Market Observation Post System (“MOPS”) website, in annual reports and on official company websites; corporate governance incidents that occurred during the year; information on the operations or exercise of duties at the shareholders’ meetings, board meetings, and the independent directors; the supervisory records of the FSC, TWSE, and TPEX; information collected from questionnaires returned by the chief internal auditor and the external auditors of the companies, and information entered by companies on the self-evaluation website.

List of the evaluation results (in company code order)

[TWSE-listed companies]

● TOP 5%

Forty-six TWSE-listed companies were evaluated as the top 5% in 2022.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1101	TCC	1402	FENC	1477	Makalot
1605	WALSIN	1707	GKB	2002	CSC
2201	YL	2204	CMC	2301	LTC
2303	UMC	2308	DELTA	2330	TSMC
2395	ACL	2408	NTC	2409	AUO
2412	CHT	2454	MTK	2633	THSRC
2801	CHANG HWA BANK	2809	KTB	2845	FEIB
2882	CATHAY HOLDINGS	2884	E. S. F. H	2885	Yuanta Group
2886	MEGA FHC	2892	FFHC	2897	O-Bank
2912	PCSC	3034	NOVATEK	3036	WT
3045	TWM	3231	Wistron	3443	GUC
3665	BHI (BizLink)	3702	WPG	3714	ENNOSTAR
4904	Far EasTone	4915	Primax	5871	Chailease
5880	TCFHC	6669	Wiwynn	8150	ChipMOS
8454	momo	9933	CTCI	9940	Sinyi
9941	YFC				

● 6% to 20%

One hundred and forty TWSE-listed companies in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1102	ACC	1103	CHC	1216	UNI-PRESIDENT
1234	HEY SONG	1301	FPC	1303	NPC
1304	USI	1305	CGPC	1309	TTC
1326	FCFC	1434	F. T. C	1476	ECLAT
1504	TECO	1535	CEC	1558	ZENG HSING
1598	Dyaco	1609	TA YA	1710	OUC
1711	EVERLIGHT	1712	SINON	1717	ETERNAL
1723	CSCC	1817	SANITAR	1904	Cheng Loong
1907	YFY	2006	Tung Ho Steel	2014	CHUNG HUNG
2015	FH	2049	HIWIN	2103	TSRC
2104	CSRC	2207	HOTAI MOTOR	2211	EGST
2317	HON HAI	2331	ECS	2332	D-LINK
2337	Macronix	2344	WEC	2352	Qisda

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
2356	INVENTEC	2357	ASUSTEK	2362	CLEVO CO.
2371	TATUNG COMPANY	2379	RT	2382	QCI
2383	EMC	2385	CHICONY	2439	MERRY
2458	ELAN	2504	GBM	2515	BES
2530	DELPHA	2546	KEDGE	2603	EMC
2606	U-MING	2609	YMTC	2614	EMIC
2615	WANHAI	2618	EVAAIR	2630	AACL
2634	AIDC	2637	WISDOM	2812	T. C. C. B.
2834	TBB	2838	UBOT	2849	EnTie Bank
2850	SK Insurance	2851	Central Re	2867	Mercuries Life
2880	HNFHC	2881	Fubon Financial	2883	CDF
2887	TaishinHoldings	2888	SKFH	2890	SINOPACHOLDINGS
2891	CTBC HOLDING	2903	FEDS	3005	Getac
3006	ESMT	3015	FSP	3023	SINBON
3035	Faraday	3037	UNIMICRON	3038	EDT
3042	TXC	3044	Tripod	3380	Alpha
3454	VIVOTEK	3481	INX	3532	FST
3545	FocalTech	3591	EDISON OPTO	3703	CHC
3704	Unizyx	3706	MHC	3708	Swancor
3711	ASEH	3715	Dynamic Holding	4164	CHC
4766	NAN PAO	4927	Apex	4938	Pegatron
4958	ZDT	5288	Eurocharm	5434	TOPCO
5876	SCSB	6024	CFC	6112	Metaage
6116	Hannstar	6176	ROEC	6183	TRADE-VAN
6202	HOLTEK	6206	FLYTECH	6214	SYSTEX
6239	PTI	6277	ATEN	6282	AcBel
6285	WNC	6288	EOI	6409	VOLTRONIC
6412	Chicony Power	6414	ENNOCONN	6456	GIS
6505	FPCC	6579	AAEON	6592	HOTAI FINANCE
6770	PSMC	6806	SHINFOX ENERGY	8016	Sitronix
8039	TAIFLEX	8046	N. P. C	8112	Supreme
8131	FATC	8163	DARFON	8215	BMC
8271	Apacer	8926	TCC	9802	Fulgent Sun
9904	PCC	9930	CHC		

● 21% to 35%

One hundred and forty TWSE-listed companies in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1104	UCC	1219	FWUSOW	1227	S. F. C
1229	LHIHC	1233	Ten Ren	1307	SAN FANG

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1308	APC	1310	T. S. M. C.	1314	CPDC
1440	TAINAN SPINNING	1455	ZIG SHENG	1460	EVEREST
1467	TEX-RAY	1532	CMP	1582	SYNCMOLD
1590	AIRTAC	1597	cpc	1701	CCPC
1702	NAMCHOW	1722	TFC	1727	CHCIW
1762	CCSB	1783	MBI	1789	SPT
1802	TGI	1905	CHP	1909	Longchen P&P
2013	CSSC	2017	Quintain Steel	2022	TYCOONS
2023	YP	2034	YC	2105	CST
2227	YNM	2312	KINPO	2314	MTI
2324	Compal	2327	YAGEO	2345	ACCTON
2347	Synnex	2351	SDI	2353	ACER
2360	CHROMA	2377	MSI	2392	FOXLINK
2393	EVERLIGHT	2401	SUNPLUS	2419	H. T.
2420	ZIPPY	2441	GTK	2442	JEAN
2450	SENAO	2451	Transcend	2457	PHIHONG
2474	CATCHER	2480	STARK	2492	WTC
2498	HTC	2511	PHD	2520	KINDOM
2528	CROWELL	2535	DA-CIN	2547	RADIUM
2607	EITC	2608	Kerry TJ	2610	CAL
2613	CCTC	2722	Chateau	2748	FDC
2820	CBF	2832	TFMI	2836	B. O. K
2855	PSC	2889	IBF	2908	Test Rite
3013	UNEEC	3014	ITE	3017	AVC
3029	ZERO ONE	3030	TRI	3033	Weikeng
3049	HannsTouch	3094	DAVICOM	3130	104
3189	KINSUS	3209	ALLTEK	3311	Silitech
3416	Winmate	3533	LOTES	3557	JiaWei
3596	Arcadyan	3669	AVer	3679	Nishoku
3682	APT	3712	FIT	4119	SCI
4576	HMC	4720	TEX YEAR	4919	NTC
4935	GLT	4952	Generalplus	4960	CMMT
4961	FITIPower	4968	Richwave	5225	EASTECH
5515	CHIEN KUO	5521	KSECO	5608	S. W.
6005	CSC	6120	DARWIN	6153	Career Tech.
6166	ADLINK	6189	Promate	6191	GBM
6213	ITEQ	6257	SIGURD	6443	TSEC
6449	APAQ	6491	PEGAVISION	6581	TSU
6670	FSP	6671	San Neng-KY	6781	AES-KY
6790	YFYCPG	8021	Topoint	8028	PSI
8110	WALTON	8210	CHENBRO	8261	APEC
8341	SF	8404	PAIHO SHIH	8422	Cleanaway
9907	TON YI	9910	FT	9917	TAIWAN SECOM

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
9919	KNH	9924	TAIWAN FU HSING	9925	SKS
9938	TAIWAN PAIHO	9939	HON CHUAN		

●36% to 50%

One hundred and thirty-eight TWSE-listed companies in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1108	LUCKY CEMENT	1201	WEI CHUAN	1231	Lian Hwa Foods
1232	TTET	1236	Hunya	1313	UPC
1319	OTN	1321	OPC	1419	SHINKO. TEXTILE
1437	GTM	1452	HONG YI	1457	YI JINN
1466	Acelon	1473	TAINAN	1503	SEEC
1519	FE	1522	TYC	1525	KSC
1560	KINIK	1730	FARCENT	1733	ApexBio
1737	Taiyen	1773	SHINY CHEMICAL	1786	SVBI
1808	RUN LONG	2007	YH	2012	CHUN YU
2020	MAYER PIPE	2029	SYSCO	2059	king slide
2106	KENDA	2115	LU HAI	2208	CSBC
2313	COMPEQ MANUFACT	2323	CMC	2328	PI
2329	OSE	2340	TASC	2354	FTC
2355	CHIN-POON	2365	KYE	2367	UNITECH
2368	GCE	2369	LPI	2375	KAIMEI
2376	GIGABYTE	2388	VIA	2397	DFI Inc.
2406	GSC	2417	AVERMEDIA	2423	GW
2426	TYNTEK	2428	THINKING	2453	SYSCOM
2455	VPEC	2464	Mirle	2466	COSMO
2471	ARES	2481	PANJIT	2488	HANPIN
2495	Infortrend	2534	HSC	2542	Highwealth
2548	HUAKU	2601	FSC	2612	CMT
2642	Pelican	2723	Gourmet	2816	UNION INS.
2852	FIRST INS	2913	TTC	2923	Sino Horizon
3008	LARGAN	3010	WAH LEE	3016	EPi
3026	HOLY STONE	3028	ZENITRON	3031	BRIGHT
3047	EDIMAX	3056	Zongtai	3062	CyberTAN
3167	TA LIANG	3376	SZS	3413	Fiti
3504	Young Optics	3515	ASROCK	3563	MACHVISION
3583	Scientech	3605	ACES	3622	YFO
3673	TPK	3705	Y. S. H.	4108	PhytoHealth
4306	YC	4532	RECHI	4545	MAP
4551	GLOBAL PMX	4571	KHGEARS	4739	COREMAX
4755	SAN FU	5234	DAXIN	5269	Asmedia

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
5306	KMC	5388	SERCOMM	5469	HSB
5471	SONIX	5522	Farglory	5531	Shining
6115	I-SHENG	6168	HARVATEK CORPOR	6196	MIC
6224	PTTC.	6269	FLEXIUM	6271	THEIL
6281	E-LIFE	6442	EZconn	6464	top MSO
6477	Anji	6515	WinWay	6531	AP Memory
6533	ANDES	6582	Shin Foong	6591	SUN MAX
6641	GSD-KY	6666	LLF-KY	6672	Ventec
6756	VLII	8103	CviLux	8114	POSIFLEX
8201	BESTA	8374	ACE PILLAR	8464	Nien Made
8478	OceanAlexander	8996	KAORI	9921	GIANT
9934	GUIC	9937	NPC	9946	SANFAR

●51% to 65%

One hundred and thirty-nine TWSE-listed companies in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1109	HsingTa	1110	TUNA CEMENT	1210	GREATWALL
1215	CPE	1217	AGV	1218	TAISUN
1225	FOPCO	1256	Sunjuice	1312	GPPC
1316	SUN YAD	1323	YONYU	1337	Asia Plastic
1341	FULIN-KY	1409	SSFC	1439	ASCENT
1442	ADVANCETEK	1451	NIEN HSING	1474	HONMYUE
1517	Lee Chi	1533	MORE	1537	KUNG LONG
1568	T. Y.	1608	HE	1611	CE
1612	HONG TAI	1618	HK	1626	AIRMATE
1709	FUCC	1714	HO TUNG	1720	S. C. P. C
1721	SUNKO	1731	Maywufa	1735	EMC
1736	JHT	1760	PBF	1776	Headway
1795	Lotus Pharm	2009	FCC	2010	CHUN YUAN STEEL
2027	TC	2062	SSM	2069	YC
2101	NK	2231	CUB	2316	WUS
2342	MVI	2373	Aurora	2374	ABILITY
2390	EVERSPRING	2414	UT	2421	SUNON
2436	Weltrend	2459	AUDIX	2460	GEM
2461	K LASER	2472	LELON	2482	UIC
2483	ECE	2489	AMTRAN	2496	SPC
2501	CATHAY RED	2506	PCC	2537	WE & WIN
2539	SAKURAD	2597	REC	2605	SNC
2611	TSI	2617	TNC	2705	LEOFOO
2707	GFRT	2712	FGH	2727	WOWPRIME

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
2753	Bafang	2905	MERCURIES	2906	Collins
2915	RUENTEX IND. LTD	2945	Simple Mart	3002	AHOKU
3004	NAFCO	3021	WELLTEND	3040	G. V.
3059	Altek	3090	NDB	3092	HOTRON
3338	TAISOL	3437	AOT	3530	SOI
3543	JOCHU	3550	COPARTNER	3576	URE
3607	Coxon	3617	CyberPower	3661	Alchip
4104	EXCELSIOR	4137	CHLITINA-KY	4526	TONGTAI
4536	TOPKEY	4557	Yusin	4564	MOSA
4566	GLOBAL TEK	4581	WKG	4764	DBC
4770	ASC	4906	GEMTEK	4916	PARPRO
4967	TEAM	4977	PCL	4989	LCYT
4994	X-LEGEND	5007	SAN SHING	5203	CyberLink
5243	ESON	5285	Jih Lin	5907	GORG
6155	KC	6197	JPC	6205	COXOC
6215	Aurotek	6243	ENE	6405	ONANO
6416	CASWELL	6438	SAA	6552	JMC
6698	FINEMAT	6715	Lintes	6792	Unictron
8070	CHANG WAH	8105	GiantPlus	8213	tpt
8367	CS	8462	Power Wind	8463	RTM
8473	FOREST WATER	9908	GTG	9911	TAIWAN SAKURA
9912	AIC	9918	S. S. N. G	9945	RUENTEX DEVELOP
9958	CIAS				

● 66% to 80%

One hundred and thirty-nine TWSE-listed companies in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1203	VE WONG	1315	TAH HSIN	1324	GLOBE TAPE
1338	Hiroca	1339	Y. C. C.	1413	H. C.
1416	KFIC	1436	HUA YU LIEN	1444	LEALEA
1447	LP	1453	TA JIANG	1463	CS
1470	EVERTEX	1513	CHEM	1515	REXON
1521	DAIOKU	1524	GORDON	1526	SUNRACE
1536	HOTA	1589	YGG	1604	SAMPO
1708	SESODA	1713	CCW	1718	CMFC
1725	YJE	1732	Mao Bao	1805	BLG
1806	CHAMPION	1809	China Glaze	1810	HCG
1906	Baolong Intl.	2024	CHIH LIEN	2031	Hkssteel
2102	FEDERAL CORP	2107	FRG	2108	NANTEX
2114	HYC	2206	SYM	2228	IRF

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
2233	TURVO	2239	Cayman Engley	2241	Amulaire
2247	PGUM	2305	MI I	2338	TMC
2349	RITEK	2359	SOLOMON	2363	SiS
2402	ICHIA	2404	UIS	2405	Shuttle
2425	CHAINTECH	2427	MDS	2430	TKE
2433	HUXEN	2449	KYEC	2467	C SUN
2468	FIS	2476	GS	2477	MEILOON
2484	SIWARD	2491	FOCL	2497	E-LEAD
2509	CHAINQUI	2536	Hong Pu	2543	HWANG CHANG
2616	SLC	2636	T3EX	2731	Liontravel
2739	My Humble House	2911	Les enfants	3019	ASIA
3022	IEI	3027	BILLION	3041	ALi
3046	AOPEN	3048	EDOM	3050	U-TECH
3060	MIN AIK	3138	Auden	3257	CHAMPION
3266	SUNTY	3312	G. M. I	3450	ELASER
3518	PT TECH.	3535	Favite	3588	LD
3645	TMT	3652	Unitech elec.	3653	JENTECH
3694	AzureWave	4106	WELLELL	4133	Abnova
4155	OK BIOTECH	4439	TST Group	4560	STRONG H
4572	DPI	4737	BIONIME	4763	ACE
4942	Chia Chang	4999	Sinher	5519	LD
5607	Farglory FTZ	5706	PHX TOUR	6128	GPI
6136	FTC	6142	CAMEO	6152	PRIME
6177	DA-LI CO., LTD.	6201	YAHORNG	6209	KINKO
6235	Waffer	6278	TSMT	6415	Silergy
6451	ShunSin	6504	NAN LIU	6525	GEM
6558	SYNST	6573	HY	6655	KD
6668	Zhong Yang	6706	FitTech	6743	AMPACS
6754	Rich Honour	6768	SPG-KY	8011	TTCC
8081	GMT	8222	Aero Win	8249	CSI
8411	KINGCAN	8481	Transart	9902	TIDEHOLD
9905	GCM	9906	HSIN BA BA	9914	MIC
9927	TMI	9935	CF	9942	MAO SHUN
9943	HOLIDAY				

● 81% to 100%

One hundred and eighty-six TWSE-listed companies in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1220	TAIROUN	1235	ST	1325	UK
1340	VICTORY	1342	CCI Yilan	1410	NYDF

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1414	TUNG HO	1417	CARNIVAL	1423	REWARD WOOL
1432	TAROKO	1438	SanDi	1441	TAH TONG
1443	LILYTEXTILE	1445	UNIVERSAL	1446	HONG HO
1449	CHIA HER	1454	TTF	1456	I-HWA
1459	LAN FA	1464	DE LICACY	1465	WISHER
1468	CHANG HO	1471	SL	1475	BIG SUNSHINE
1506	R. W.	1514	AEC	1516	FALCON
1527	BASSO	1528	ANDERSON	1529	LUXE
1530	AWEA	1531	KAULIN	1539	GT
1540	ROUNDTOP	1541	Chang Type	1583	GOODWAY
1587	CM	1603	CWCO	1614	Taiwan Sanyo
1615	Dah San	1616	EVERTOP	1617	JSW
1726	Y. C. P.	1734	SINPHAR	1752	NANG KUANG
1903	Shihlin Paper	2008	KHC	2028	WEI CHIH
2030	FROCH	2032	Sinkang	2033	CHIA TA
2038	HAIKWANG	2109	HWA FONG	2236	Patec
2243	HS	2250	IKKA-KY	2302	RECTRON
2348	Hiyes	2380	AVISION	2387	SUNREX
2399	BIOSTAR	2413	UMEC	2415	CX TECH
2424	LUNG HWA	2429	PWT	2431	LIEN CHANG
2434	MOSPEC	2438	ENLIGHT	2440	SPACE SHUTTLE
2444	AboCom	2462	LINETEK	2465	LEADTEK
2478	TA-I	2485	ZINWELL	2486	I-CHIUN
2493	AMPOC	2505	ky	2514	LONG BON
2516	New Asia	2524	KTC	2527	Hung Ching
2538	KeeTai	2540	JSL	2545	HUANG HSIANG
2701	WANHWA	2702	HG	2704	AMBH
2706	FIRST HOTEL	2901	SHIN SHIN	2904	POCS
2910	TONLIN	2929	TOPBI	2939	KE
3003	KST	3011	JH	3024	ACTION
3025	LOOP	3032	COMPUCASE	3051	Optimax
3052	APEX	3054	LIWANLI	3055	Spirox Corp.
3057	Promise	3058	LEI	3149	G-TECH
3164	GenMont	3296	POWERTECH	3305	SHENMAO
3308	BESTEC	3346	Laster Tech	3356	GeoVision
3406	GSEO	3419	WHAYU	3432	TAI TWUN
3501	Well Shin	3528	ANSTEK	3593	logah
3686	Danen	3701	FICG	4142	ADIM
4148	ACBT	4190	JDS	4426	LI CHENG
4438	QVE	4440	Yi Shin	4540	TBI MOTION
4552	Lida	4555	CHELIC	4562	YHT
4722	QPC	4746	FRMSL	4807	RH
4912	Lemtech-KY	4930	Star Comgistic	4934	Tainergy

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
4956	Epileds	4976	Calin	5215	KO JA
5222	TRANSCOM	5258	Castles	5283	Heran
5284	jpp	5484	EverFocus	5525	SWEETEN
5533	FOUNDING	5534	CHONG HONG	5538	TONG MING
5546	YGI	5906	TAINAN CAYMAN	6108	APCB INC.
6117	IN WIN	6133	GBE	6139	L & K
6141	PLOTECH	6164	LEDTECH	6165	Lang
6184	Dafeng TV Ltd.	6192	LUMAX	6216	DrayTek Corp.
6226	Para Light	6230	NCCI	6283	SOE
6426	APOGEE	6431	KL	6598	Applied BioCode
6605	DEPO	6625	Binlive	6674	CBN
6776	Weblink	8033	TT	8072	AV TECH
8104	RiTdisplay	8429	Jinli	8442	WW
8443	ASO	8466	M. J.	8467	BONNY
8482	Shane Global	8488	JYPKG	8499	TOP BRIGHT
8940	New Palace	9926	S. H.	9929	CHOICE
9931	HSIN KAO	9944	Shinih	9955	SDTI

[TPEX-listed companies]

● TOP 5%

Thirty-seven TPEX-listed companies were evaluated as the top 5% in 2022.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
3081	LandMark	3088	AXIOMTEK	3105	WIN
3152	ACX	3218	UNIVERSAL	3264	Ardentec
3388	TTC	4105	TTY	4128	MICROBIO
4162	PEI	4743	ONENESS BIOTECH	4767	CHETAY
4953	WITS	4972	TONS	5009	GMTC
5209	CTCI ASI	5309	SG	5347	VIS
5371	Coretronic	5483	SAS	5536	ACTER
5904	Poya	6023	Yuanta Futures	6147	CHIPBOND
6263	Planet	6488	GWC	6510	CHPT
6561	Chief	6589	EirGenix	6613	Novatech
6643	M31	6803	ECOVE Corp.	8069	EIH
8255	ATC	8299	Phison	8436	TCI
8916	KLF				

● 6% to 20%

One hundred and ten TPEX-listed companies in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1259	AN-SHIN	1268	Hi-Lai Foods	1336	TAIHAN
1586	CFTC	1777	SYN-TECH	1785	Solar
2035	TE	2755	YoungQin	3086	WAYI
3147	JETWELL	3211	Dynapack	3224	MetaTech
3227	PXI	3293	IGS	3294	Megaforce
3374	Xintec	3489	Sun Brothers	3526	ALLTOP
3527	MBI	3529	eMemory	3548	JARLLY
3558	Senao Networks	3587	MA-tek	3628	ABLEREX
3663	TTMC	3680	Gudeng	3685	TAC
4107	BIOTEQUE	4123	Center Lab.	4126	PAHSCO
4175	MedFirst	4188	AmCad	4207	TFC
4506	GFC	4523	Everbrite	4535	FBT
4549	FineTek	4702	ALLIED	4971	IET
4974	ATII	4979	LuxNet	5011	OFCO
5227	Aleees	5236	Sunplusit	5263	BROGENT
5287	ADDCN	5289	Innodisk	5299	EMC
5443	GPM	5478	SOFT-WORLD	5493	Sanlien
5512	RICH	5530	LUNG YEN	5878	TABC

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
5903	FamilyMart	6015	HORIZON Sec.	6016	concorde
6020	TACHAN	6026	GFS	6121	SMP
6138	ANPEC	6150	Tul	6173	P. D. C.
6180	GAMANIA	6182	WAFER WORKS	6187	ALL RING
6208	Htc	6248	TMP	6274	tuc
6275	Y. S. TECH	6279	HU LANE	6284	INPAQ
6290	LONGWELL	6417	SAG	6435	Sinopower
6469	Great Tree	6472	Bora	6485	ASolid
6486	IDT	6496	Excelsior	6499	Medeon
6516	KINGWAY	6523	DR. WU	6548	CWTC
6556	Topview	6569	onyx	6576	Foresee
6577	PSC	6615	SOFIVA	6662	BioLASCO
6679	ZILLTEK	6716	PDK	6732	sensortek
6741	91APP	6752	GSS	6762	Delta Asia
7402	Brinno	8044	PChome online	8086	AWSC
8089	Comtrend	8096	CoAsia	8121	ACME
8234	NEXCOM	8240	WAH HONG	8410	Sen Tien
8432	TSH	8444	Green River	8450	PILI
8917	HTGas	8938	ADVANCED GROUP		

● 21% to 35%

One hundred and ten TPEX-listed companies in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1580	SINMAG	1584	STC	1784	BIONET CORP.
1796	GeneFerm	1813	PolyLite	1815	FFG
2063	SHEH KAI	2718	PH	2926	Eslite Spectrum
2947	Zhen Yu	3078	CWT	3083	CHINESEGAMER
3093	TKK	3118	LEVEL	3141	UltraChip
3206	KINGSTATE	3234	TrueLight	3265	WST
3289	IST	3303	UNIVACCO	3317	NIKO-SEM
3357	TAI-TECH	3426	TSE	3444	NICHING
3455	UTECHZONE	3564	AEWIN	3567	ETREND
3594	ARBOR	3611	TSC AUTO ID	3623	TTI
3624	VIKING	3675	Eris Tech	3687	OMG
3707	EPISIL	3709	Trigold	3710	ACON Holding
4102	YUNGZIP	4114	SYNMOSA	4116	BMTC
4138	DMT	4157	TAIGEN	4160	GGA Corp.
4163	INTAI	4167	SLC	4173	ARICH
4174	OBI	4305	SKP	4568	KOGE
4707	PACC	4726	Mycenax	4908	APAC

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
4945	Sentelic	4995	Litemax	5013	NEW BEST
5245	WSI	5274	ASPEED	5278	Sunfun
5340	BAOTEK	5364	LEALEA HOTELS	5425	TSC
5457	SPEED TECH	5508	YCDC	5703	Landis Taipei
5902	Tait	6021	FINANCE	6146	SPORTON
6160	Cipherlab	6188	QSI	6195	SCAN-D
6203	Sea Sonic	6220	YFC-BONEAGLE	6231	Insyde
6244	MOTECH	6270	PCT	6411	Amazing
6425	EFC	6462	EGIS	6494	Nyquest
6509	HOPAX	6538	Brave Screen	6568	Rafael Micro
6570	APLEX	6629	TK-KY	6664	Group Up
6690	ACSI	6703	SHINY	6751	AST
7556	YEEDEX	8040	IC+	8043	3H
8048	RUBYTECH	8049	AMPIRE	8054	Alcor Micro
8059	CTI	8109	P-DUKE	8147	NEXTRON
8176	ZCOM	8182	HELE	8358	CO-TECH
8383	ChenFull	8390	JYD	8403	SHAREHOPE
8415	Brighton-Best	8420	LAUNCH TECH	8423	Polygreen
8435	Zimmite	8446	HIM Music	8921	SHEN'S ART
8924	O-TA	8931	TYC		

● 36% to 50%

One hundred and ten TPEX-listed companies in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1565	St. Shine	1599	AEON	2065	SF
2641	Franbo Lines	2729	TTFB	2937	Gseven
3071	ADDA	3128	HI SHARP	3163	Browave
3176	MEDIGEN	3178	GONGIN	3217	ARGOSY
3219	Aethertek	3226	TOPOWER	3259	3S
3260	ADATA	3287	Kworld	3313	FCE
3324	AURAS	3354	MICROCOSM	3360	SUNNIC
3363	FOCI	3402	WHOLETECH	3438	AAT
3484	SOLTEAM	3491	UMT	3511	SIMULA TECH INC
3520	JVE	3541	CYP	3546	USERJOY
3552	TUNG THIH	3577	ICP DAS	3580	UVAT
3625	C-TECH	3672	CTS	3684	Grand-Tek
3689	UDE	4113	WE&WIN	4130	GBL
4147	TMB	4153	DIVA Labs.	4154	Raku-KY
4183	EPS Bio	4420	Kwang Ming	4533	SEYI
4538	WINSON	4706	TKC	4714	UB

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
4745	CMH	4905	TAINET	4931	STL
4933	UBRIGHT	4966	Parade	4987	GODEX
5015	RODEX	5016	Song Ho	5272	AMICCOM
5291	EISO	5312	FORMOSA	5315	U. R. T.
5328	HJC	5426	CF	5438	TIS
5474	YUAN	5511	TE CHANG	5864	CIS
6104	GLI	6111	SOFTSTAR	6125	KENMEC
6126	SINGATRON	6144	DMT	6148	AZION
6154	Sunfar	6156	SONG SHANG	6158	P-TWO
6171	Tacheng	6204	ALPHA	6237	CMEI
6245	Lanner	6492	SH	6506	SBI
6512	GoMax	6514	RTI	6527	Crystalvue
6532	CT	6542	GAMESPARCS	6547	MVC
6588	EOC	6590	Provision	6612	ICARES
6624	EC	6667	Trusval	6680	SINTRONES
6728	UP YOUNG	8042	CHINSAN	8099	TSTI
8107	KENMOS	8111	LIGITEK	8183	ITC
8277	UNIFOSA	8279	SYNGEN	8349	QST
8401	BAI SHA	8424	WELLPOOL	8426	Redwood
8440	E&E	8930	CKM	8936	KTI
9949	TITTOT	9962	YYS		

● 51% to 65%

One hundred and eleven TPEx-listed companies in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1240	MORNSUN	1264	TEHMAG	1569	Bin Chuan
1595	CBT	2070	Ching Chan	2221	DAJA · YHMC0
2640	TaiwanTaxi	2643	Soonest	2726	Yummy Town
2754	KURA SUSHI ASIA	3122	Megawin	3171	XIN CHIO
3205	SLS	3213	Mildef	3232	SIC
3236	ABC	3268	Higher Way	3272	GW
3276	tht	3306	RoyalTek	3323	Celxpert
3372	TICP	3441	UNIQUE	3465	NAE
3479	Avalue	3483	FCN	3490	singlewell
3492	ACT	3512	Huang Long	3516	ADO
3521	DataVan	3551	SHT	3556	EETI
3570	OITC	3630	NEWMAX	3646	ANT
3691	GIGASOLAR	4121	ROSSMAX	4139	KY M. K.
4168	GlycoNex Inc.	4417	KING CHOU	4513	FALCON
4541	Magnate	4561	Kenturn	4721	mechema

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
4736	TaiDoc	4741	Jetbest	4744	CVC
4747	JCP	4754	INCA	4939	AEM
4950	Mutto	4973	Silicon Power	4991	GCS
5201	KWAY	5202	NewSoft	5213	YeaShin
5223	Anli	5281	StrongLED	5321	U. R.
5351	Etron	5383	KENLY	5410	LEO
5432	SOLOMON DATA	5514	SUN FON	5523	FONG CHIEN
5604	CLTC	6118	Xander	6124	YCTC
6140	DIMENSION	6143	NETRONIX, INC.	6151	GINAR
6185	PLASTRON	6190	WONDERFUL	6194	YUFO
6207	LASERTEK	6223	MPI	6233	PROLIFIC
6241	AMIGO	6261	YTEC	6276	Antec
6418	Y-S ELEC.	6457	HYCON	6461	Intech
6482	FUN YOURS	6535	LUMOSA	6560	APPROPHO
6578	DaBomb	6593	TNP	6616	TIL
6642	FUZETEC	6683	KSMT	6684	AlgolTek
6767	Wiltrom	8064	CONTREL	8076	FIRICH
8085	FD	8091	FB	8155	ACCL
8171	Formosa	8284	MITAKE	8289	Taitien
8418	JPNH	8431	SPT	8455	Daito ME
8472	GOMAJI	8477	KUOBROTHERS	8905	ECS
8929	FBIC	8933	IDEAL	8942	Xxentria

● 66% to 80%

One hundred and nine TPEX-listed companies in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1258	Kee Song	1591	INMAX	2061	FENG CHING
2064	CAMELLIA	2066	SUMEEKO	2596	ReaLy
2732	La Kaffa	2734	Ezfly	2745	LIFE TRAVEL
2752	TOFU	2916	MUNSIN	3114	HT
3169	ASIX	3221	TST	3322	JEM
3332	CINCON	3362	ABILITY	3379	TBC
3390	SUNFLEX	3434	ACULA	3498	USUN
3508	Ways	3531	Shian Yih	3537	PODAK
3555	IROC	3597	AVI	3615	AimCore
3629	Gravitytai	4109	Jia Jie Bio	4111	CHI SHENG
4120	OEP	4171	GeneReach	4413	EST
4416	SHANYUAN	4433	Singtex	4527	KL
4534	trinity	4543	MAN ZAI	4550	CJME
4554	Orange	4556	BSI	4711	YONG SHUN

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
4716	DAILY	4729	MILDEX	4760	ample
4907	Fu Yu Property	4911	G&E	5014	CCI
5206	Kunyue	5212	HYWEB	5230	Ledlink
5353	Tailyn	5355	PSC	5386	ALBATRON
5403	DDSC	5452	UNIC	5460	MUSTANG
5464	LIN HORN	5465	LFE	5481	SINOTACT
5489	DYNACOLOR	5543	Buima	5609	DIMERCO
5905	NRL	6109	AtechoEM	6113	ASEC
6123	GrandTech	6129	PTC	6134	WSC
6161	JETWAY	6167	POWERTIP	6175	LITON
6179	ATE ENERGY. INC	6186	Shin Ruenn	6199	TienPin
6212	LI MING	6218	Hauman	6221	Genesis
6227	Macnica Galaxy	6242	LI KANG	6259	BULLWILL
6266	TOP UNION	6432	ARLITECH	6470	U-MEDIA
6508	HKC	6574	MIKOBEAUTE	6596	KHAM Inc.
6603	FCS	6609	TTT	6640	GMM
6649	TWBM	6654	TZI	6661	WELGENE
6697	ITTS	8027	E&R	8032	KORYO
8050	IBASE	8066	LIFESTYLE	8074	AURONA
8083	TIC	8416	SWTC	8421	XYP
8433	BON FAME	8437	Dadi	8476	TESC
8489	Samebest	8908	SHIN HSIUNG	8928	DYNAMIC
9960	DACOME				

● 81% to 100%

One hundred and forty-seven TPEX-listed companies in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1570	De Poan	1593	CHI HUA	1742	TWC
1781	H&L	1788	HCI	2067	CYSTEEL
2230	C. T. I.	2235	I YUAN	2736	HOYA
2743	richmond	3066	TAIWAN OASIS	3067	Phonic
3115	TSC	3131	GPTC	3162	UAT
3188	GLTD	3202	HIGH-TEK	3207	YAO SHENG
3228	RDC	3230	Jiin Ming	3252	Haiwan
3284	TOP	3285	MT	3290	DONPON
3297	Hunt	3310	CHIALIN	3325	Casing
3339	TEKCORE	3373	Radiant	3466	SKARDIN
3499	GLOBALSAT	3540	Thermaltake	3581	ZVC
3609	HEP	3631	CHERNAN	3664	Array

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
3666	OTI	3693	AIC	3713	HsinjingHolding
4127	TLB	4129	UOC	4161	BIOPTIK
4205	CHUNG HWA	4303	HSINLI	4401	TLOONG
4402	FU TA	4406	HSIN-SIN	4430	YAO I
4432	Haksport	4502	RT	4503	GOLD RAIN
4510	KAFO	4528	CHF	4529	EPTECH
4542	ANT	4563	QUASER	4580	Value Valves
4728	Sunmax	4735	Avita	4903	UFOC
4909	NEE	4924	HTM	5210	APEX
5211	Penpower	5220	HIGGSTEC	5251	JSW
5276	Da Hui	5302	STK	5324	SDC
5344	VATE	5356	SIRTEC	5392	ABICO AVY
5398	INALWAYS	5439	FHt	5450	NAMLIONG
5455	SY	5468	TMTECH	5475	GLOTECH
5487	TONTEK	5488	SP	5490	XAC
5498	KEY WARE	5516	SUN-SEA	5520	Lihtai
5529	MEGA	5601	TACT	5603	SEA&LAND
5704	Chihpen Royal	6101	KIC	6114	JUIC
6122	KPEC	6127	LEATEC	6130	SIC
6163	HWACOM	6169	InterServ	6170	WELLDONE
6174	AKER	6198	Rich Circle	6210	KINTECH
6217	C. C. P.	6219	FULL WANG	6222	Sotac
6228	PIE	6229	V-TAC	6234	TERA AUTO
6240	Sung Gang	6246	TTFIC	6264	KL
6265	KCU	6291	AIC	6292	AXIS
6294	Tekom	6419	NUUO	6441	IBS
6465	ATrack	6530	Axcen	6651	CYSTEK
6712	Ever Supreme	6727	AMI	6733	BioGend
6747	BTOX	6761	Wendell	6788	Brillian
8024	Alpha	8034	OPNET	8038	CAEC
8047	GCC	8067	Gish INT	8068	Chander
8071	ABICO	8084	CHIP HOPE	8087	HM
8088	PANRAM	8092	CWPT	8093	ENERMAX
8097	ATW	8342	I JANG	8354	KH
8409	EBM	8906	Forward	8923	C. T. Publishing
8927	Pei Chi	8932	MAX ZIPPER	8935	PONTEX
8937	HER CHEE	8941	GRAND HALL	9951	MACAUTO

[TWSE- or TPEx-listed companies in the financial industry]

● TOP 10%

Four TWSE- or TPEx-listed companies in the financial industry were evaluated as the top 10% in 2022.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
2801	CHANG HWA BANK	2809	KTB	2884	E. S. F. H
2892	FFHC				

● 11% to 20%

Four TWSE- or TPEx-listed companies in the financial industry in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
2845	FEIB	2885	Yuanta Group	2886	MEGA FHC
2897	0-Bank				

● 21% to 40%

Nine TWSE- or TPEx-listed companies in the financial industry in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
2812	T. C. C. B.	2834	TBB	2881	Fubon Financial
2882	CATHAY HOLDINGS	2887	TaishinHoldings	2888	SKFH
2890	SINOPACHOLDINGS	5876	SCSB	5880	TCFHC

● 41% to 60%

Eight TWSE- or TPEx-listed companies in the financial industry in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
2838	UBOT	2850	SK Insurance	2867	Mercuries Life
2880	HNFHC	2883	CDF	2891	CTBC HOLDING
6023	Yuanta Futures	6024	CFC		

● 61% to 100%

Seventeen TWSE- or TPEx-listed companies in the financial industry in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
2816	UNION INS.	2820	CBF	2832	TFMI
2836	B. O. K	2849	EnTie Bank	2851	Central Re
2852	FIRST INS	2855	PSC	2889	IBF
5864	CIS	5878	TABC	6005	CSC
6015	HORIZON Sec.	6016	concorde	6020	TACHAN
6021	FINANCE	6026	GFS		

**[TWSE- or TPEX-listed companies in the electronics industry
with a market value of TWD10 billion or more by the end of
2022]**

● TOP 10%

Twenty-one TWSE- or TPEX-listed companies in the electronics industry were evaluated as the top 10% in 2022.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
2301	LTC	2303	UMC	2308	DELTA
2330	TSMC	2395	ACL	2408	NTC
2409	AUO	2412	CHT	2454	MTK
3034	NOVATEK	3036	WT	3045	TWM
3231	Wistron	3443	GUC	3665	BHI (BizLink)
3702	WPG	4904	Far EasTone	4915	Primax
5347	VIS	5536	ACTER	6147	CHIPBOND

● 11% to 20%

Twenty TWSE- or TPEX-listed companies in the electronics industry in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
2337	Macronix	2352	Qisda	2439	MERRY
3105	WIN	3545	FocalTech	3711	ASEH
3714	ENNOSTAR	4927	Apex	4958	ZDT
5371	Coretronic	5434	TOPCO	6176	ROEC
6214	SYSTEX	6414	ENNOCONN	6456	GIS
6561	Chief	6669	Wiwynn	8046	N. P. C
8131	FATC	8150	ChipMOS		

● 21% to 40%

Forty-one TWSE- or TPEX-listed companies in the electronics industry in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
2331	ECS	2344	WEC	2356	INVENTEC
2357	ASUSTEK	2362	CLEVO CO.	2379	RT
2382	QCI	2385	CHICONY	2458	ELAN
3005	Getac	3006	ESMT	3023	SINBON

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
3035	Faraday	3037	UNIMICRON	3042	TXC
3044	Tripod	3152	ACX	3264	Ardentec
3380	Alpha	3454	VIVOTEK	3481	INX
3704	Unizyx	3706	MHC	5483	SAS
6116	Hannstar	6202	HOLTEK	6239	PTI
6285	WNC	6409	VOLTRONIC	6412	Chicony Power
6488	GWC	6510	CHPT	6579	AAEON
6643	M31	6770	PSMC	8016	Sitronix
8069	EIH	8112	Supreme	8163	DARFON
8215	BMC	8299	Phison		

● 41% to 60%

Forty-two TWSE- or TPEx-listed companies in the electronics industry in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
2312	KINPO	2317	HON HAI	2324	Compal
2327	YAGEO	2345	ACCTON	2347	Synnex
2351	SDI	2353	ACER	2360	CHROMA
2377	MSI	2383	EMC	2392	FOXLINK
2393	EVERLIGHT	2401	SUNPLUS	2441	GTK
2451	Transcend	2492	WTC	2498	HTC
3014	ITE	3017	AVC	3030	TRI
3033	Weikeng	3189	KINSUS	3227	PXI
3374	Xintec	3529	eMemory	3532	FST
3533	LOTES	3596	Arcadyan	3680	Gudeng
4919	NTC	4938	Pegatron	4961	FITIPOWER
5289	Innodisk	6153	Career Tech.	6191	GBM
6213	ITEQ	6274	tuc	6282	AcBel
6443	TSEC	6679	ZILLTEK	6781	AES-KY

● 61% to 100%

Eighty-two TWSE- or TPEx-listed companies in the electronics industry in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1785	Solar	2059	king slide	2313	COMPEQ MANUFACT
2328	PI	2338	TMC	2340	TASC
2354	FTC	2355	CHIN-POON	2363	SiS

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
2367	UNITECH	2368	GCE	2373	Aurora
2376	GIGABYTE	2388	VIA	2404	UIS
2421	SUNON	2428	THINKING	2449	KYEC
2455	VPEC	2457	PHIHONG	2474	CATCHER
2481	PANJIT	3003	KST	3008	LARGAN
3010	WAH LEE	3016	EPi	3019	ASIA
3022	IEI	3026	HOLY STONE	3090	NDB
3211	Dynapack	3228	RDC	3260	ADATA
3324	AURAS	3376	SZS	3406	GSEO
3413	Fiti	3515	ASROCK	3552	TUNG THIH
3576	URE	3653	JENTECH	3661	Alchip
3673	TPK	3682	APT	3707	EPISIL
4906	GEMTEK	4966	Parade	4968	Richwave
5269	Asmedia	5274	ASPEED	5351	Etron
5388	SERCOMM	5425	TSC	5469	HSB
6121	SMP	6146	SPORTON	6166	ADLINK
6182	WAFER WORKS	6188	QSI	6196	MIC
6223	MPI	6230	NCCI	6244	MOTECH
6245	Lanner	6257	SIGURD	6269	FLEXIUM
6271	THEIL	6278	TSMT	6279	HU LANE
6415	Silergy	6515	WinWay	6531	AP Memory
6533	ANDES	6548	CWTC	6732	sensortek
6756	VLI	8050	IBASE	8070	CHANG WAH
8081	GMT	8086	AWSC	8261	APEC
8358	CO-TECH				

[TWSE- or TPEX-listed companies in the non-finance and non-electronics industry with a market value of TWD10 billion or more by the end of 2022]

● TOP 10%

Twenty-three TWSE- or TPEX-listed companies in the non-finance and non-electronics industry were evaluated as the top 10% in 2022.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1101	TCC	1402	FENC	1477	Makalot
1605	WALSIN	1707	GKB	1711	EVERLIGHT
1712	SINON	2002	CSC	2006	Tung Ho Steel
2201	YL	2204	CMC	2633	THSRC
2912	PCSC	4128	MICROBIO	4743	ONENESS BIOTECH
5009	GMTC	5871	Chailease	6803	ECOVE Corp.
8454	momo	8926	TCC	9933	CTCI
9940	Sinyi	9941	YFC		

● 11% to 20%

Twenty-five TWSE- or TPEX-listed companies in the non-finance and non-electronics industry in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1103	CHC	1301	FPC	1304	USI
1305	CGPC	1326	FCFC	1476	ECLAT
1504	TECO	1609	TA YA	1723	CSCC
2015	FH	2049	HIWIN	2207	HOTAI MOTOR
2371	TATUNG COMPANY	2603	EMC	2606	U-MING
2609	YMTC	2618	EVAAIR	2634	AIDC
2637	WISDOM	3703	CHC	4105	TTY
4766	NAN PAO	5288	Eurocharm	8255	ATC
9930	CHC				

● 21% to 40%

Forty-four TWSE- or TPEX-listed companies in the non-finance and non-electronics industry in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1102	ACC	1216	UNI-PRESIDENT	1234	HEY SONG

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1303	NPC	1308	APC	1314	CPDC
1434	F. T. C	1710	OUCG	1717	ETERNAL
1789	SPT	1904	Cheng Loong	1907	YFY
1909	Longchen P&P	2013	CSSC	2014	CHUNG HUNG
2103	TSRC	2104	CSRC	2211	EGST
2504	GBM	2515	BES	2530	DELPHA
2607	EITC	2610	CAL	2614	EMIC
2615	WANHAI	2903	FEDS	3218	UNIVERSAL
4162	PEI	5530	LUNG YEN	5904	Poya
6491	PEGAVISION	6505	FPCC	6581	TSU
6589	EirGenix	6592	HOTAI FINANCE	6806	SHINFOX ENERGY
8422	Cleanaway	8436	TCI	9802	Fulgent Sun
9904	PCC	9907	TON YI	9910	FT
9917	TAIWAN SECOM	9939	HON CHUAN		

● 41% to 60%

Forty-six TWSE- or TPEx-listed companies in the non-finance and non-electronics industry in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1104	UCC	1227	S. F. C	1229	LHIHC
1231	Lian Hwa Foods	1313	UPC	1419	SHINKO. TEXTILE
1440	TAINAN SPINNING	1503	SEEC	1532	CMP
1590	AIRTAC	1702	NAMCHOW	1722	TFC
1773	SHINY CHEMICAL	1802	TGI	1808	RUN LONG
1905	CHP	2023	YP	2034	YC
2035	TE	2105	CST	2106	KENDA
2227	YNM	2511	PHD	2520	KINDOM
2534	HSC	2535	DA-CIN	2548	HUAKU
2608	Kerry TJ	2723	Gourmet	2908	Test Rite
3705	Y. S. H.	4506	GFC	4551	GLOBAL PMX
4755	SAN FU	5306	KMC	5478	SOFT-WORLD
5903	FamilyMart	6180	GAMANIA	6472	Bora
6670	FSP	8341	SF	8938	ADVANCED GROUP
9921	GIANT	9925	SKS	9937	NPC
9938	TAIWAN PAIHO				

● 61% to 100%

Ninety-two TWSE- or TPEx-listed companies in the non-finance and non-electronics industry in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1110	TUNA CEMENT	1210	GREATWALL	1215	CPE
1218	TAISUN	1225	FOPCO	1232	TTET
1312	GPPC	1319	OTN	1409	SSFC
1442	ADVANCETEK	1513	CHEM	1519	FE
1536	HOTA	1537	KUNG LONG	1560	KINIK
1565	St. Shine	1604	SAMPO	1709	FUCC
1718	CMFC	1720	S. C. P. C	1726	Y. C. P.
1736	JHT	1760	PBF	1795	Lotus Pharm
1903	Shihlin Paper	2009	FCC	2010	CHUN YUAN STEEL
2027	TC	2031	Hkssteel	2101	NK
2108	NANTEX	2206	SYM	2208	CSBC
2231	CUB	2247	PGUM	2501	CATHAY RED
2524	KTC	2539	SAKURAD	2540	JSL
2542	Highwealth	2545	HUANG HSIANG	2597	REC
2605	SNC	2617	TNC	2636	T3EX
2704	AMBH	2707	GFRT	2727	WOWPRIME
2753	Bafang	2905	MERCURIES	2913	TTC
2915	RUENTEX IND. LTD	2923	Sino Horizon	3293	IGS
4104	EXCELSIOR	4114	SYNMOSA	4123	Center Lab.
4137	CHLITINA-KY	4142	ADIM	4147	TMB
4157	TAIGEN	4174	OBI	4438	QVE
4536	TOPKEY	4736	TaiDoc	4763	ACE
4770	ASC	5007	SAN SHING	5508	YCDC
5522	Farglory	5534	CHONG HONG	5607	Farglory FTZ
6177	DA-LI CO., LTD.	6464	top MSO	6469	Great Tree
6547	MVC	6576	Foresee	6605	DEPO
6712	Ever Supreme	6741	91APP	6768	SPG-KY
8415	Brighton-Best	8464	Nien Made	8478	OceanAlexander
8908	SHIN HSIUNG	8917	HTGas	8996	KAORI
9908	GTG	9911	TAIWAN SAKURA	9914	MIC
9945	RUENTEX DEVELOP	9958	CIAS		

[TWSE- or TPEX-listed companies with a market value between TWD5 to 10 billion by the end of 2022]

● TOP 5%

Fourteen TWSE- or TPEX-listed mid-cap companies were evaluated as the top 5% in 2022.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1309	TTC	1558	ZENG HSING	1598	Dyaco
2332	D-LINK	3088	AXIOMTEK	3708	Swancor
4953	WITS	5309	SG	6263	Planet
6277	ATEN	6613	Novatech	8039	TAIFLEX
8271	Apacer	8916	KLF		

● 6% to 10%

Fifteen TWSE- or TPEX-listed mid-cap companies in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1535	CEC	2314	MTI	2450	SENAO
2546	KEDGE	3015	FSP	3049	HannsTouch
3081	LandMark	3388	TTC	3416	Winmate
4126	PAHSCO	4164	CHC	5608	S. W.
6112	Metaage	6183	TRADE-VAN	6206	FLYTECH

● 11% to 20%

Twenty-nine TWSE- or TPEX-listed mid-cap companies in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1219	FWUSOW	1268	Hi-Lai Foods	1310	T. S. M. C.
1701	CCPC	1762	CCSB	2017	Quintain Steel
2419	H. T.	2420	ZIPPY	2480	STARK
2528	CROWELL	2547	RADIUM	2748	FDC
3029	ZERO ONE	3130	104	3209	ALLTEK
3558	Senao Networks	3679	Nishoku	3712	FIT
4119	SCI	4576	HMC	4935	GLT
4960	CMMT	6120	DARWIN	6187	ALL RING
6189	Promate	6790	YFYCPG	8044	PChome online

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
8110	WALTON	9924	TAIWAN FU HSING		

● 21% to 40%

Fifty-seven TWSE- or TPEX-listed mid-cap companies in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1201	WEI CHUAN	1307	SAN FANG	1321	OPC
1437	GTM	1455	ZIG SHENG	1457	YI JINN
1522	TYC	1582	SYNCMOLD	1597	cpc
1737	Taiyen	2007	YH	2012	CHUN YU
2020	MAYER PIPE	2029	SYSCO	2323	CMC
2329	OSE	2375	KAIMEI	2397	DFI Inc.
2406	GSC	2464	Mirle	2466	COSMO
2495	Infortrend	2601	FSC	2612	CMT
3028	ZENITRON	3056	Zongtai	3062	CyberTAN
3504	Young Optics	3526	ALLTOP	3563	MACHVISION
3583	Scientech	4306	YC	4532	RECHI
4739	COREMAX	4952	Generalplus	5234	DAXIN
5263	BROGENT	5287	ADDCN	5471	SONIX
5531	Shining	6115	I-SHENG	6138	ANPEC
6173	P. D. C.	6208	Htc	6281	E-LIFE
6284	INPAQ	6290	LONGWELL	6477	Anji
6499	Medeon	6582	Shin Foong	6672	Ventec
6762	Delta Asia	8028	PSI	8114	POSIFLEX
8121	ACME	8210	CHENBRO	8404	PAIHO SHIH

● 41% to 60%

Fifty-eight TWSE- or TPEX-listed mid-cap companies in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1109	HsingTa	1217	AGV	1256	Sunjuice
1436	HUA YU LIEN	1589	YGG	1608	HE
1612	HONG TAI	1714	HO TUNG	1815	FFG
2114	HYC	2342	MVI	2374	ABILITY
2436	Weltrend	2459	AUDIX	2472	LELON
2476	GS	2489	AMTRAN	3048	EDOM
3059	Altek	3078	CWT	3141	UltraChip

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
3265	WST	3357	TAI-TECH	3530	SOI
3587	MA-tek	3611	TSC AUTO ID	3617	CyberPower
3675	Eris Tech	4107	BIOTEQUE	4163	INTAI
4167	SLC	4726	Mycenax	4977	PCL
4979	LuxNet	5203	CyberLink	5243	ESON
5285	Jih Lin	5457	SPEED TECH	5512	RICH
6205	COXOC	6235	Waffer	6411	Amazing
6416	CASWELL	6438	SAA	6451	ShunSin
6509	HOPAX	6655	KD	6664	Group Up
6706	FitTech	6715	Lintes	8105	GiantPlus
8109	P-DUKE	8213	tpt	8462	Power Wind
8924	O-TA	8931	TYC	9918	S. S. N. G
9927	TMI				

● 61% to 100%

One hundred and fifteen TWSE- or TPEx-listed mid-cap companies in this range are listed here.

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
1203	VE WONG	1235	ST	1264	TEHMAG
1315	TAH HSIN	1342	CCI Yilan	1444	LEALEA
1447	LP	1464	DE LICACY	1514	AEC
1515	REXON	1527	BASSO	1583	GOODWAY
1614	Taiwan Sanyo	1708	SESODA	1734	SINPHAR
1752	NANG KUANG	1788	HCI	1810	HCG
2028	WEI CHIH	2030	FROCH	2102	FEDERAL CORP
2107	FRG	2228	IRF	2233	TURVO
2239	Cayman Engley	2305	MI I	2348	Hiyes
2349	RITEK	2387	SUNREX	2402	ICHIA
2430	TKE	2433	HUXEN	2467	C SUN
2478	TA-I	2484	SIWARD	2485	ZINWELL
2497	E-LEAD	2505	ky	2514	LONG BON
2527	Hung Ching	2536	Hong Pu	2538	KeeTai
2640	TaiwanTaxi	2701	WANHWA	2706	FIRST HOTEL
2729	TTFB	2731	Liontravel	2732	La Kaffa
2752	TOFU	2754	KURA SUSHI ASIA	2910	TONLIN
3131	GPTC	3138	Auden	3162	UAT
3169	ASIX	3217	ARGOSY	3289	IST
3305	SHENMAO	3362	ABILITY	3450	ELASER
3479	Avalue	3491	UMT	3501	Well Shin
3630	NEWMAX	3691	GIGASOLAR	3701	FICG

Code	Company Symbol	Code	Company Symbol	Code	Company Symbol
4205	CHUNG HWA	4721	mechema	4728	Sunmax
4746	FRMSL	4934	Tainergy	4942	Chia Chang
4976	Calin	5213	YeaShin	5222	TRANSCOM
5258	Castles	5283	Heran	5403	DDSC
5525	SWEETEN	5533	FOUNDING	5538	TONG MING
5604	CLTC	5609	DIMERCO	6104	GLI
6111	SOFTSTAR	6125	KENMEC	6129	PTC
6139	L & K	6143	NETRONIX, INC.	6184	Dafeng TV Ltd.
6186	Shin Ruenn	6192	LUMAX	6261	YTEC
6492	SH	6504	NAN LIU	6525	GEM
6535	LUMOSA	6743	AMPACS	8027	E&R
8033	TT	8076	FIRICH	8083	TIC
8084	CHIP HOPE	8155	ACCL	8183	ITC
8349	QST	8482	Shane Global	8499	TOP BRIGHT
8927	Pei Chi	8936	KTI	8942	Xxentria
9905	GCM	9926	S. H.	9942	MAO SHUN
9943	HOLIDAY				